SB23-303

HOUSE FLOOR AMENDMENT

Third Reading

BY REPRESENTATIVES deGruy Kennedy and Weissman

1 Amend revised bill, page 9, line 20, strike "(3)(q)(II)" and substitute

- 2 "(3)(q)(III)".
- 3 Page 10, line 11, strike "39-1-104.2 (3)(q)(II)" and substitute "39-1-104.2
- 4 (3)(q)(III)".
- 5 Page 28, line 12, strike "AND".
- 6 Page 28, lines 13 and 14, strike "year YEARS commencing on AND AFTER
- 7 January 1, 2023, BUT BEFORE JANUARY 1, 2033," and substitute "year
- 8 commencing on January 1, 2023,".
- 9 Page 28, line 17, strike "FORTY" and substitute "FIFTY".
- 10 Page 28, line 19, strike "DOLLARS." and substitute "DOLLARS; AND
- 11 (III) FOR THE PROPERTY TAX YEARS COMMENCING ON AND AFTER
- 12 January 1, 2024, but before January 1, 2033, the valuation for
- 13 ASSESSMENT FOR MULTI-FAMILY RESIDENTIAL REAL PROPERTY IS 6.7
- 14 PERCENT OF THE AMOUNT EQUAL TO THE ACTUAL VALUE OF THE PROPERTY
- 15 MINUS THE LESSER OF FORTY THOUSAND DOLLARS OR THE AMOUNT THAT
- 16 CAUSES THE VALUATION FOR ASSESSMENT OF THE PROPERTY TO BE ONE
- 17 THOUSAND DOLLARS.".
- Page 29, line 5, strike "FORTY" and substitute "FIFTY".
- Page 30, line 5, strike "(3)(q)(II)," and substitute "(3)(q)(III),".
- 20 Page 56, line 7, strike "FIFTEEN" and substitute "TWENTY".
- Page 56, line 12, after "SHALL" insert "PROVIDE THE REIMBURSEMENTS
- 22 OTHERWISE SPECIFIED IN THIS SUBSECTION (4.5) TO ALL FIRE DISTRICTS,
- 23 HEALTH SERVICE DISTRICTS, AND AMBULANCE DISTRICTS AND THEN".
- Page 56, lines 13 and 14, strike "EACH LOCAL GOVERNMENTAL ENTITY"
- and substitute "ALL OTHER LOCAL GOVERNMENTAL ENTITIES".
- 26 Page 56, line 15, strike "STATEWIDE" and substitute "STATEWIDE,
- 27 INCLUDING THE REIMBURSEMENT AMOUNTS FOR ALL FIRE DISTRICTS,
- 28 HEALTH SERVICE DISTRICTS, AND AMBULANCE DISTRICTS,".

DRAFT 5/8/23

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