

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Local Government & Housing.

SB23-184 be amended as follows:

1 Amend printed bill, page 3, strike lines 11 through 14 and substitute:

2 "(I) AMOUNT OF INCOME, EXCEPT FOR THE PURPOSE OF
3 DETERMINING THAT THE PROSPECTIVE TENANT'S ANNUAL AMOUNT OF
4 INCOME EQUALS OR EXCEEDS TWO HUNDRED PERCENT OF THE PORTION OF
5 THE ANNUAL COST OF RENT THAT IS TO BE PAID BY THE PROSPECTIVE
6 TENANT; OR

7 (II) CREDIT SCORE, ADVERSE CREDIT EVENT, OR LACK OF CREDIT".

8 Page 3, line 24, strike "ONE HUNDRED TWENTY-FIVE" and substitute "TWO
9 HUNDRED".

10 Page 3, lines 26 and 27, strike "ONE HUNDRED TWENTY-FIVE" and
11 substitute "TWO HUNDRED".

12 Page 7, strike lines 8 through 24 and substitute:

13 **"38-12-102.5. Security deposits - maximum amount.** ON AND
14 AFTER THE EFFECTIVE DATE OF THIS SECTION, A LANDLORD SHALL NOT
15 REQUIRE A TENANT TO SUBMIT A SECURITY DEPOSIT IN AN AMOUNT THAT
16 EXCEEDS THE AMOUNT OF TWO MONTHLY RENT PAYMENTS UNDER THE
17 RENTAL AGREEMENT.".

18 Renumber succeeding sections accordingly.

19 Page 1, strike lines 106 and 107 and substitute "REQUIRE AS A SECURITY
20 DEPOSIT, AND ALLOWING A".

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