

## HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Frizell

1 Amend reengrossed bill, page 26, line 11, after "(a)" insert "(I)".

2 Page 26, after line 25 insert:

3       "(II) THE TEMPORARY REDUCTIONS IN THE VALUATIONS FOR  
4 ASSESSMENT SET FORTH IN SUBSECTIONS (1)(b) AND (1.8) OF THIS SECTION  
5 MADE IN THIS SENATE BILL 23-303 ARE CONTINGENT ON THERE BEING AT  
6 LEAST SOME STATE SURPLUS THAT THE STATE RETAINS AND SPENDS UNDER  
7 PART 2 OF ARTICLE 77 OF TITLE 24. NOTWITHSTANDING ANY PROVISION OF  
8 SUBSECTIONS (1)(b) AND (1.8) OF THIS SECTION TO THE CONTRARY, IF, FOR  
9 A FISCAL YEAR COMMENCING ON OR AFTER JULY 1, 2023, THERE IS NO  
10 STATE SURPLUS, THEN FOR THE PROPERTY TAX YEAR THAT BEGINS DURING  
11 THE FISCAL YEAR, THE TEMPORARY REDUCTIONS IN THE VALUATION FOR  
12 ASSESSMENT SET FORTH IN SUBSECTIONS (1)(b) AND (1.8) OF THIS SECTION  
13 MADE IN THIS SENATE BILL 23-303 DO NOT APPLY."

14 Page 29, line 19, after "(a)" insert "(I)".

15 Page 30, after line 5 insert:

16       "(II) THE TEMPORARY REDUCTIONS IN THE VALUATIONS FOR  
17 ASSESSMENT SET FORTH IN SUBSECTION (3) OF THIS SECTION MADE IN THIS  
18 SENATE BILL 23-303 ARE CONTINGENT ON THERE BEING AT LEAST SOME  
19 STATE SURPLUS THAT THE STATE RETAINS AND SPENDS UNDER PART 2 OF  
20 ARTICLE 77 OF TITLE 24. NOTWITHSTANDING ANY PROVISION OF  
21 SUBSECTION (3) OF THIS SECTION TO THE CONTRARY, IF, FOR A FISCAL  
22 YEAR COMMENCING ON OR AFTER JULY 1, 2023, THERE IS NO STATE  
23 SURPLUS, THEN FOR THE PROPERTY TAX YEAR THAT BEGINS DURING THE  
24 FISCAL YEAR, THE TEMPORARY REDUCTIONS IN THE VALUATION FOR  
25 ASSESSMENT SET FORTH IN SUBSECTION (3) OF THIS SECTION MADE IN THIS  
26 SENATE BILL 23-303 DO NOT APPLY."

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