Amend reengrossed bill, page 26, line 11, after "(a)" insert "(I)".

Page 26, after line 25 insert:

"(II) The temporary reductions in the valuations for assessment set forth in subsections (1)(b) and (1.8) of this section made in this Senate Bill 23-303 are contingent on there being at least some state surplus that the state retains and spends under Part 2 of Article 77 of Title 24. Notwithstanding any provision of subsections (1)(b) and (1.8) of this section to the contrary, if, for a fiscal year commencing on or after July 1, 2023, there is no state surplus, then for the property tax year that begins during the fiscal year, the temporary reductions in the valuation for assessment set forth in subsections (1)(b) and (1.8) of this section made in this Senate Bill 23-303 do not apply.".

Page 29, line 19, after "(a)" insert "(I)".

Page 30, after line 5 insert:

"(II) The temporary reductions in the valuations for assessment set forth in subsection (3) of this section made in this Senate Bill 23-303 are contingent on there being at least some state surplus that the state retains and spends under Part 2 of Article 77 of Title 24. Notwithstanding any provision of subsection (3) of this section to the contrary, if, for a fiscal year commencing on or after July 1, 2023, there is no state surplus, then for the property tax year that begins during the fiscal year, the temporary reductions in the valuation for assessment set forth in subsection (3) of this section made in this Senate Bill 23-303 do not apply.".