## HB1275\_L.001 HOUSE COMMITTEE OF REFERENCE AMENDMENT Committee on <u>Finance</u>. <u>HB23-1275</u> be amended as follows:

1 Amend printed bill, page 6, strike lines 12 through 20 and substitute:

2 "SECTION 3. Act subject to petition - effective date applicability. (1) This act takes effect at 12:01 a.m. on the day following 3 the expiration of the ninety-day period after final adjournment of the 4 5 general assembly; except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an 6 item, section, or part of this act within such period, then the act, item, 7 section, or part will not take effect unless approved by the people at the 8 general election to be held in November 2024 and, in such case, will take 9 10 effect on the date of the official declaration of the vote thereon by the 11 governor. 12 (2)The changes related to the definition of employee and

withholding requirements made in section (2) of this act apply to income
tax years commencing on or after January 1, 2024.".

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