

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

SB23-303 be amended as follows:

1 Amend reengrossed bill, page 12, line 14, strike "SENATE BILL 23-____."
2 and substitute "SENATE BILL 23-____ AND THAT THE MONEY SO
3 TRANSFERRED SHALL NOT SUPPLANT GENERAL FUND APPROPRIATIONS
4 MADE TO A SCHOOL DISTRICT FOR THE DISTRICT'S TOTAL PROGRAM, AS
5 DEFINED BY SECTION 22-54-103 (6).".

6 Page 53, lines 9 and 10, strike "(4.5)(b) AND (4.5)(c)" and substitute
7 (4.5)(b), (4.5)(c), AND (4.5)(d)".

8 Page 54, line 26, after "ENTITY" insert "IS WITHIN A COUNTY THAT HAS A
9 POPULATION GREATER THAN THREE HUNDRED THOUSAND AND".

10 Page 55, strike lines 2 through 12 and substitute:

11 "(c) (I) FOR A PROPERTY TAX YEAR COMMENCING ON OR AFTER
12 JANUARY 1, 2024, BUT BEFORE JANUARY 1, 2033, THE TOTAL OF ALL
13 REIMBURSEMENTS STATEWIDE UNDER THIS SECTION SHALL NOT EXCEED
14 THE TOTAL OF THE AMOUNT IN THE FUND AND AN AMOUNT EQUAL TO
15 FIFTEEN PERCENT OF THE AMOUNT IN THE PROPOSITION HH GENERAL FUND
16 EXEMPT ACCOUNT AS OF THE DATE THAT THE TREASURER IS MAKING THE
17 REIMBURSEMENTS.".

18 Page 55, line 17, strike "ELIGIBLE".

19 Page 55, after line 24, insert:

20 "(d) IF A LOCAL GOVERNMENTAL ENTITY HAS AN INCREASE OF
21 TWENTY PERCENT OR MORE IN THE ASSESSED VALUE OF REAL PROPERTY
22 FROM THE PROPERTY TAX YEAR COMMENCING ON JANUARY 1, 2022, TO
23 THE PROPERTY TAX YEAR COMMENCING ON JANUARY 1, 2023, THEN THE
24 LOCAL GOVERNMENTAL ENTITY'S TOTAL PROPERTY TAX REVENUE
25 REDUCTION IS BASED ONLY ON THE TEMPORARY REDUCTIONS IN
26 VALUATION FOR ASSESSMENT MADE IN SENATE BILL 22-238, ENACTED IN
27 2022.".

28 Reletter succeeding paragraph accordingly.

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