

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Education.

SB23-287 be amended as follows:

1 Amend printed bill, page 5, strike lines 7 and 8 and substitute:
2 "SECTION 2. In Colorado Revised Statutes, 22-54-104, **amend**
3 (5)(g)(I) introductory portion, (5)(g)(II) introductory portion, (5)(g)(III)
4 introductory portion, and (5)(g)(IV); and **add** (5)(a)(XXX), (5)(g)(I)(N),
5 and (5)(g)(II.7) as follows:".

6 Page 5, lines 14 and 15, strike "and each budget year thereafter," and
7 substitute "~~and each budget year thereafter~~ THROUGH THE 2023-24
8 BUDGET YEAR,".

9 Page 5, line 21, strike "and each budget year thereafter," and substitute
10 "~~and each budget year thereafter~~ THROUGH THE 2023-24 BUDGET YEAR,".

11 Page 6, after line 16 insert:

12 "(II) For the 2010-11 budget year ~~and each budget year thereafter~~
13 THROUGH THE 2023-24 BUDGET YEAR, the department of education shall:

14 (II.7) FOR THE 2024-25 BUDGET YEAR AND EACH BUDGET YEAR
15 THEREAFTER, THE DEPARTMENT OF EDUCATION SHALL NOT REDUCE TOTAL
16 PROGRAM FUNDING THROUGH THE APPLICATION OF A BUDGET
17 STABILIZATION FACTOR.

18 (III) For the 2010-11 budget year ~~and each budget year thereafter~~
19 THROUGH THE 2023-24 BUDGET YEAR, except as otherwise provided in
20 ~~subparagraphs (IV) and (V) of this paragraph~~ (g) SUBSECTIONS (5)(g)(IV)
21 AND (5)(g)(V) OF THIS SECTION, a district's total program ~~shall be~~ is the
22 greater of:

23 (IV) For the 2010-11 budget year ~~and each budget year thereafter~~
24 THROUGH THE 2023-24 BUDGET YEAR, the total program funding for a
25 district that levies the number of mills calculated pursuant to section
26 22-54-106 (2)(a)(II), (2.1)(b)(I)(C), or (2.1)(c)(I), whichever is
27 applicable, is the amount calculated pursuant to subsection (2) of this
28 section for the applicable budget year. Any such district shall use the
29 revenues generated by the number of mills that the district levies pursuant
30 to section 22-54-106 (2)(a)(II), (2.1)(b)(I)(C), or (2.1)(c)(I), whichever is
31 applicable, to replace any categorical program support funds that the
32 district would otherwise be eligible to receive from the state; except that
33 the amount of categorical program support funds that the district is
34 required to replace must not exceed an amount equal to the district's
35 reduction amount. The department shall use the amount of categorical
36 program support funds replaced by property tax revenue pursuant to this
37 subsection (5)(g)(IV) to make payments of categorical program support
38 funds to eligible districts as specified in section 22-54-107 (4).".

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