

SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Lundeen

1 Amend printed bill, page 10, strike lines 20 through 27.

2 Page 11, strike lines 1 through 6 and substitute:

3 **"39-22-549. Tax credit for building materials for carbon**
4 **sequestration projects on farms - report - legislative declaration -**
5 **definitions - repeal.** (1) (a) THE GENERAL ASSEMBLY FINDS AND
6 DECLARES THAT:

7 (I) CARBON SEQUESTRATION PROJECTS ON FARMS CAN HELP
8 REDUCE OZONE POLLUTION; AND

9 (II) THE PURPOSE OF THE TAX CREDIT IN SUBSECTION (3) OF THIS
10 SECTION IS TO INCENTIVIZE CARBON SEQUESTRATION PROJECTS ON FARMS
11 BY PROVIDING A TAX CREDIT FOR THE PURCHASE OF BUILDING MATERIALS
12 FOR SUCH PROJECTS."

13 Page 11, strike line 15 and substitute "BUILDING MATERIALS FOR CARBON
14 SEQUESTRATION PROJECTS ON FARMS; AND".

15 Page 11, strike lines 20 and 21 and substitute "SUBSECTION (5) OF THIS
16 SECTION DETAILING THE PURCHASES OF BUILDING MATERIALS FOR CARBON
17 SEQUESTRATION PROJECTS ON FARMS, AS REPORTED BY TAXPAYERS".

18 Page 11, strike lines 26 and 27.

19 Reletter succeeding paragraphs accordingly.

20 Page 12, line 7, strike "(a)".

21 Page 12, strike lines 11 and 12 and substitute "PURCHASE PRICE FOR
22 BUILDING MATERIALS FOR CARBON SEQUESTRATION PROJECTS ON FARMS
23 THAT THE TAXPAYER PURCHASED IN THE STATE DURING THE".

24 Page 12, strike lines 14 through 23.

25 Page 13, lines 15 and 16, strike "SALES OF NEW, ELECTRIC-POWERED
26 LAWN EQUIPMENT," and substitute "PURCHASES OF BUILDING MATERIALS
27 FOR CARBON SEQUESTRATION PROJECTS ON FARMS,".

28 Page 13, strike lines 19 and 20 and substitute "PURPOSE IF PURCHASES OF
29 BUILDING MATERIALS FOR CARBON SEQUESTRATION PROJECTS ON FARMS
30 ARE SIGNIFICANTLY INCREASED WITHIN FIVE YEARS AFTER THE TAX
31 CREDIT".

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