Amend reengrossed bill, page 47, after line 14 insert:

"SECTION 13. In Colorado Revised Statutes, add 39-1-125 as follows:

39-1-125. Property tax task force - creation - powers and duties - report - repeal. (1) Notwithstanding section 2-3-303.3, there is created the property tax task force, referred to in this section as the "task force". The task force consists of twenty-two members, seventeen of which are voting members appointed collaboratively by the president of the senate, the speaker of the house, and the minority leaders of the house and of the senate and which members must include members from the general assembly with experience in local government, the property tax administrator in the division of property taxation, a member who has served as a county assessor, and members with experience in special districts, members that have served on a school board, and members who are county commissioners with geographic diversity. Five nonvoting members must be appointed by state-wide industry organizations that represent apartments, commerce, building owners and managers, and real estate development.

(2) The task force shall hold its first meeting no later than July 15, 2023, and shall meet at least four times in 2023 and at least eight times in succeeding years through November 1, 2026, to develop a permanent and sustainable property tax structure for the state. The task force shall identify causes of burdensome property taxes, review best practices and policy strategies to create short-term and long-term property tax relief for property owners while preventing lapses in the administration of public services, and make recommendations for legislative changes needed to create such relief.

(3) No later than November 1, 2024, and no later than each November 1 thereafter through November 1, 2026, the task force shall make a report to the legislative council created in section 2-3-301 that may or may not include recommendations for legislation.

(4) This section is repealed, effective November 1, 2026."

Renumber succeeding sections accordingly.

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