

SB23-303

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Frizell

1 Amend reengrossed bill, page 47, after line 14 insert:

2 "SECTION 13. In Colorado Revised Statutes, add 39-1-125 as
3 follows:

4 **39-1-125. Property tax task force - creation - powers and**
5 **duties - report - repeal.** (1) NOTWITHSTANDING SECTION 2-3-303.3,
6 THERE IS CREATED THE PROPERTY TAX TASK FORCE, REFERRED TO IN THIS
7 SECTION AS THE "TASK FORCE". THE TASK FORCE CONSISTS OF
8 TWENTY-TWO MEMBERS, SEVENTEEN OF WHICH ARE VOTING MEMBERS
9 APPOINTED COLLABORATIVELY BY THE PRESIDENT OF THE SENATE, THE
10 SPEAKER OF THE HOUSE, AND THE MINORITY LEADERS OF THE HOUSE AND
11 OF THE SENATE AND WHICH MEMBERS MUST INCLUDE MEMBERS FROM THE
12 GENERAL ASSEMBLY WITH EXPERIENCE IN LOCAL GOVERNMENT, THE
13 PROPERTY TAX ADMINISTRATOR IN THE DIVISION OF PROPERTY TAXATION,
14 A MEMBER WHO HAS SERVED AS A COUNTY ASSESSOR, AND MEMBERS WITH
15 EXPERIENCE IN SPECIAL DISTRICTS, MEMBERS THAT HAVE SERVED ON A
16 SCHOOL BOARD, AND MEMBERS WHO ARE COUNTY COMMISSIONERS WITH
17 GEOGRAPHIC DIVERSITY. FIVE NONVOTING MEMBERS MUST BE APPOINTED
18 BY STATE-WIDE INDUSTRY ORGANIZATIONS THAT REPRESENT
19 APARTMENTS, COMMERCE, BUILDING OWNERS AND MANAGERS, AND REAL
20 ESTATE DEVELOPMENT.

21 (2) THE TASK FORCE SHALL HOLD ITS FIRST MEETING NO LATER
22 THAN JULY 15, 2023, AND SHALL MEET AT LEAST FOUR TIMES IN 2023 AND
23 AT LEAST EIGHT TIMES IN SUCCEEDING YEARS THROUGH NOVEMBER 1,
24 2026, TO DEVELOP A PERMANENT AND SUSTAINABLE PROPERTY TAX
25 STRUCTURE FOR THE STATE. THE TASK FORCE SHALL IDENTIFY CAUSES OF
26 BURDENSOME PROPERTY TAXES, REVIEW BEST PRACTICES AND POLICY
27 STRATEGIES TO CREATE SHORT-TERM AND LONG-TERM PROPERTY TAX
28 RELIEF FOR PROPERTY OWNERS WHILE PREVENTING LAPSES IN THE
29 ADMINISTRATION OF PUBLIC SERVICES, AND MAKE RECOMMENDATIONS
30 FOR LEGISLATIVE CHANGES NEEDED TO CREATE SUCH RELIEF.

31 (3) NO LATER THAN NOVEMBER 1, 2024, AND NO LATER THAN
32 EACH NOVEMBER 1 THEREAFTER THROUGH NOVEMBER 1, 2026, THE TASK
33 FORCE SHALL MAKE A REPORT TO THE LEGISLATIVE COUNCIL CREATED IN
34 SECTION 2-3-301 THAT MAY OR MAY NOT INCLUDE RECOMMENDATIONS
35 FOR LEGISLATION.

36 (4) THIS SECTION IS REPEALED, EFFECTIVE NOVEMBER 1, 2026."

37 Renumber succeeding sections accordingly.

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