

SB23-303

## HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Gonzales-Gutierrez

- 1 Amend reengrossed bill, page 11, line 17, strike "39-3-210 (4)(a)(II);  
2 AND" and substitute "39-3-210 (4)(a)(II);  
3 (II) IF THERE IS ANY MONEY REMAINING AFTER THE ALLOCATION  
4 SET FORTH IN SUBSECTION (3)(b)(I) OF THIS SECTION, THE STATE  
5 TREASURER SHALL TRANSFER AN AMOUNT EQUAL TO THE REMAINDER,  
6 FIVE PERCENT OF THE TOTAL AMOUNT IN THE ACCOUNT FOR THE FISCAL  
7 YEAR, OR TWENTY MILLION DOLLARS, WHICHEVER AMOUNT IS THE LEAST,  
8 TO THE HOUSING DEVELOPMENT GRANT FUND CREATED IN SECTION  
9 24-32-721 (1) TO BE USED TO REDUCE THE AMOUNT OF PROPERTY TAXES  
10 THAT ARE PAID AS A PORTION OF A TENANT'S RENT THROUGH A PROGRAM  
11 ESTABLISHED UNDER SUBSECTION (2)(d)(VI) OF SAID SECTION; AND".
- 12 Renumber succeeding subparagraph accordingly.
- 13 Page 11, line 22, strike "SUBSECTION (3)(b)(I)" and substitute  
14 "SUBSECTIONS (3)(b)(I) AND (3)(b)(II)".
- 15 Page 13, line 3, strike "(3)(b)(II)," and substitute "(3)(b)(III),".

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