

SB152\_L.001

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB24-152 be amended as follows:

1 Amend printed bill, page 5, strike line 7 and substitute "AFTER JANUARY  
2 1, 2026, BUT BEFORE JANUARY 1, 2031, A QUALIFYING".

3 Page 5, strike lines 21 through 24 and substitute:

4 "(c) THE DEPARTMENT OF AGRICULTURE SHALL NOT ISSUE TAX  
5 CREDIT CERTIFICATES THAT EXCEED AN AGGREGATE AMOUNT OF TWO  
6 MILLION FIVE HUNDRED DOLLARS IN A CALENDAR YEAR."

7 Page 6, after line 15, insert:

8 "(b) THE DEPARTMENT OF AGRICULTURE SHALL ISSUE TAX CREDIT  
9 CERTIFICATES TO QUALIFYING RETAILERS IN THE ORDER IN WHICH EACH  
10 APPLICATION IS RECEIVED. IF THE DEPARTMENT OF AGRICULTURE ISSUES  
11 TAX CREDIT CERTIFICATES THAT IN THE AGGREGATE TOTAL THE PROGRAM  
12 LIMIT SPECIFIED IN SUBSECTION (3)(c) OF THIS SECTION BEFORE THE END  
13 OF A CALENDAR YEAR, ANY ADDITIONAL APPLICATIONS FOR CREDIT  
14 CERTIFICATES MUST BE PLACED ON A WAIT LIST FOR TAX CREDIT  
15 CERTIFICATES ISSUED IN THE NEXT CALENDAR YEAR; EXCEPT THAT THE  
16 DEPARTMENT OF AGRICULTURE SHALL NOT PLACE MORE THAN THE  
17 AGGREGATE OF ONE MILLION DOLLARS OF TAX CREDIT CERTIFICATE  
18 APPLICATIONS ON THE WAIT LIST IN ANY CALENDAR YEAR. THE  
19 DEPARTMENT OF AGRICULTURE SHALL PRIORITIZE WAIT LISTED  
20 APPLICATIONS FIRST TO A QUALIFYING RETAILER WHO WAS ISSUED A  
21 CREDIT CERTIFICATE FOR A CALENDAR YEAR PRIOR TO BEING PLACED ON  
22 THE WAIT LIST, AND SECOND TO A QUALIFYING RETAILER WHO WAS  
23 PLACED ON THE WAIT LIST IN A PREVIOUS CALENDAR YEAR BUT WAS NOT  
24 ISSUED A CREDIT CERTIFICATE."

25 Reletter succeeding paragraphs accordingly.

26 Page 8, line 11, strike "DECEMBER 31, 2033." and substitute "DECEMBER  
27 31, 2035."

28 Page 8, strike lines 12 through 24.

29 Renumber succeeding section accordingly.

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