

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB25-1302 be amended as follows:

1 Amend printed bill, page 31, after line 2 insert:

2 "SECTION 5. In Colorado Revised Statutes, 10-4-110.8, **amend**
3 (6)(b) as follows:

4 **10-4-110.8. Homeowner's insurance - prohibited and required**
5 **practices - estimates of replacement value - additional living expense**
6 **coverage - copies of policies - personal property contents coverage -**
7 **inventory of personal property - requirements concerning total loss**
8 **scenarios resulting from wildfire disasters - definitions - rules.**

9 (6) (b) (I) All homeowner's insurance replacement-cost policies for a
10 dwelling must include additional living expense coverage. This coverage
11 must be available for a period of at least twelve months and is subject to
12 other policy provisions. Insurers shall offer policyholders the opportunity
13 to purchase a total of twenty-four months of ALE coverage and give an
14 applicant an explanation of the purpose, terms, and cost of this coverage.
15 This ~~paragraph (b)~~ SUBSECTION (6)(b) does not apply to ~~any~~ A
16 homeowner's insurance policy that already includes at least twenty-four
17 months of ALE coverage as a standard provision.

18 (II) IN ADDITION TO OFFERING A REPLACEMENT-COST POLICY IN
19 ACCORDANCE WITH SUBSECTION (6)(b)(I) OF THIS SECTION, AN INSURER
20 MAY OFFER A REPLACEMENT-COST POLICY THAT HAS A REASONABLE
21 COVERAGE LIMIT OR PERCENTAGE CAP FOR ADDITIONAL LIVING EXPENSES
22 IF THE INSURER PROVIDES A PREMIUM DECREASE FOR THE COVERAGE LIMIT
23 OR PERCENTAGE CAP THAT IS APPROVED BY THE DIVISION."

24 Renumber succeeding section accordingly.

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