

SB009_L.001

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on State, Veterans, & Military Affairs.

SB25B-009 be amended as follows:

- 1 Amend printed bill, page 5, strike lines 1 through 10 and substitute:
 - 2 "(10) The amount of the credit allowed under this section that
 - 3 exceeds the resident individual's income taxes due is refunded to the
 - 4 individual; EXCEPT THAT, FOR THE INCOME TAX YEAR COMMENCING ON OR
 - 5 AFTER JANUARY 1, 2025, BUT BEFORE JANUARY 1, 2026, THE AMOUNT OF
 - 6 THE CREDIT ALLOWED UNDER THIS SECTION THAT EXCEEDS THE RESIDENT
 - 7 INDIVIDUAL'S INCOME TAXES DUE IS NOT REFUNDED TO THE INDIVIDUAL."
- 8 Page 5, strike lines 11 through 27.
- 9 Strike pages 6 and 7.
- 10 Page 8, strike lines 1 through 6.
- 11 Renumber succeeding sections accordingly.
- 12 Page 1, line 104, strike "TAXPAYERS AND TEMPORARILY" and substitute
- 13 "TAXPAYERS."
- 14 Page 1, strike lines 105 and 106.

** *** ** *** **