HB1018 L.001

HOUSE COMMITTEE OF REFERENCE AMENDMENT Committee on State, Civic, Military, & Veterans Affairs. HB25B-1018 be amended as follows:

- 1 Amend printed bill, page 5, strike lines 1 through 10 and substitute:
- 2 "(10) The amount of the credit allowed under this section that
- 3 exceeds the resident individual's income taxes due is refunded to the
- 4 individual; EXCEPT THAT, FOR THE INCOME TAX YEAR COMMENCING ON OR
- 5 AFTER JANUARY 1, 2025, BUT BEFORE JANUARY 1, 2026, THE AMOUNT OF
- 6 THE CREDIT ALLOWED UNDER THIS SECTION THAT EXCEEDS THE RESIDENT
- 7 INDIVIDUAL'S INCOME TAXES DUE IS NOT REFUNDED TO THE INDIVIDUAL.".
- 8 Page 5, strike lines 11 through 27.
- 9 Strike pages 6 and 7.
- 10 Page 8, strike lines 1 through 6.
- 11 Renumber succeeding sections accordingly.
- 12 Page 1, line 104, strike "TAXPAYERS AND TEMPORARILY" and substitute
- 13 "TAXPAYERS.".
- 14 Page 1, strike lines 105 and 106.

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