

AMENDMENT TO REPORT OF THE COMMITTEE OF THE WHOLE

HB1001\_S.001

DATE 8/24/2025

Senator Pelton B. moved to amend the Report of the Committee of the Whole to show that the following Kirkmeyer floor amendment, (L.001) to HB25B-1001, did pass.

Amend reengrossed bill, page 3, strike lines 12 through 16 and substitute:

**"SECTION 3. Refer to people under referendum.** At the election held on November 4, 2025, the secretary of state shall submit this act by its ballot title to the registered electors of the state for their approval or rejection. Each elector voting at the election may cast a vote either "Yes/For" or "No/Against" on the following ballot title: "Shall state taxes be increased \$95,500,000 annually by a change to the Colorado Revised Statutes extending the existing requirement for certain taxpayers to add back an amount equal to their federal deduction for qualified business income for purposes of determining their state taxable income?" Except as otherwise provided in section 1-40-123, Colorado Revised Statutes, if a majority of the electors voting on the ballot title vote "Yes/For", then the act will become part of the Colorado Revised Statutes."

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