

HB25B-1005

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Hartsook

1 Amend printed bill, page 5, line 10, after the period add "ANY
2 ADDITIONAL GENERAL FUND REVENUE ATTRIBUTABLE TO THE
3 ELIMINATION OF THE VENDOR FEE SHALL BE CREDITED TO THE SMALL
4 BUSINESS ASSISTANCE CENTER CASH FUND, CREATED IN SECTION
5 24-48.5-102 (5), TO PROVIDE TAX RELIEF OR GRANTS TO SMALL
6 RETAILERS."

7 Page 7, before line 11 insert:

8 "SECTION 5. In Colorado Revised Statutes, 24-48.5-102, add
9 (5) as follows:

10 **24-48.5-102. Small business assistance center - small business**
11 **assistance center cash fund.** (5) (a) THE SMALL BUSINESS ASSISTANCE
12 CENTER CASH FUND IS CREATED IN THE STATE TREASURY. THE FUND
13 CONSISTS OF MONEY CREDITED TO THE FUND PURSUANT TO SECTION
14 39-26-105 (1)(d)(V) AND ANY OTHER MONEY THAT THE GENERAL
15 ASSEMBLY MAY APPROPRIATE OR TRANSFER TO THE FUND.

16 (b) THE STATE TREASURER SHALL CREDIT ALL INTEREST AND
17 INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF MONEY IN THE
18 SMALL BUSINESS ASSISTANCE CENTER CASH FUND TO THE FUND.

19 (c) SUBJECT TO ANNUAL APPROPRIATION BY THE GENERAL
20 ASSEMBLY, THE OFFICE OF ECONOMIC DEVELOPMENT MAY EXPEND MONEY
21 FROM THE FUND TO PROVIDE TAX RELIEF OR GRANTS TO SMALL
22 RETAILERS."

23 Renumber succeeding section accordingly.

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