

AMENDMENT TO REPORT OF THE COMMITTEE OF THE WHOLE

HB1005_H.001

DATE 8/22/2025

Representative(s) Woog moved to amend the Report of the Committee of the Whole to reverse the action taken by the Committee in not adopting the following Hartsook amendment, (L.009) to HB25B-1005, to show that said amendment passed and that HB25B-1005, as amended, passed.

Amend printed bill, page 5, line 10, after the period add "ANY ADDITIONAL GENERAL FUND REVENUE ATTRIBUTABLE TO THE ELIMINATION OF THE VENDOR FEE SHALL BE CREDITED TO THE SMALL BUSINESS ASSISTANCE CENTER CASH FUND, CREATED IN SECTION 24-48.5-102 (5), TO PROVIDE TAX RELIEF OR GRANTS TO SMALL RETAILERS."

Page 7, before line 11 insert:

"SECTION 5. In Colorado Revised Statutes, 24-48.5-102, **add (5)** as follows:

24-48.5-102. Small business assistance center - small business assistance center cash fund. (5) (a) THE SMALL BUSINESS ASSISTANCE CENTER CASH FUND IS CREATED IN THE STATE TREASURY. THE FUND CONSISTS OF MONEY CREDITED TO THE FUND PURSUANT TO SECTION 39-26-105 (1)(d)(V) AND ANY OTHER MONEY THAT THE GENERAL ASSEMBLY MAY APPROPRIATE OR TRANSFER TO THE FUND.

(b) THE STATE TREASURER SHALL CREDIT ALL INTEREST AND INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF MONEY IN THE SMALL BUSINESS ASSISTANCE CENTER CASH FUND TO THE FUND.

(c) SUBJECT TO ANNUAL APPROPRIATION BY THE GENERAL ASSEMBLY, THE OFFICE OF ECONOMIC DEVELOPMENT MAY EXPEND MONEY FROM THE FUND TO PROVIDE TAX RELIEF OR GRANTS TO SMALL RETAILERS."

Renumber succeeding section accordingly.

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