



FOR IMMEDIATE RELEASE

**CREDIMI ANNOUNCES 10 MILLION EUROS IN NEW FUNDING
FROM UNITED VENTURES AND VERTIS AT LENDIT FINTECH EUROPE 2018**

The leading digital lending platform in Continental Europe eyes European markets

MILAN, 19 November – [Credimi](#), the largest digital lending platform in Continental Europe, announced today at [LendIt Fintech Europe](#), Europe's leading event in financial services innovation, that it has received a 10 million euro capital increase from investment funds United Ventures SGR and Vertis SGR.

Credimi will use the new 10 million euros in funding to further expand its client base, product offering and talent pool, while continuing with its mission to help companies improve their ability to manage their working capital and their client networks and supplier chains. This new development phase will enable Credimi to lay the groundwork to expand into other European markets.

Since it was founded less than two years ago, Credimi has lent over 200 million euros to 3,500 companies of all sizes, sectors and geographical locations. These companies have discovered how Credimi gives them a competitive edge over traditional banking and factoring solutions by offering more power, speed and flexibility. Credimi is authorized by the Bank of Italy as a financial intermediary.

Ignazio Rocco di Torrepadula, Credimi founder and CEO: "Credimi's initial startup phase has been exhilarating, with results that have far exceeded our expectations. Being able to succeed in just a few months, and without any sort of commercial intermediary, in becoming a go-to solution for so many companies of so many different types all across Italy is really a remarkable achievement for such a young company. We are proud to announce that two funds as important as United Ventures and Vertis have decided to support us in this new phase that will be crucial for our future growth. We have set some very challenging goals: we aim to grow in Italy and start expanding in foreign markets. The confidence our new backers have shown in us underlines how much we have delivered so far, and is a new starting point. This transaction means we can help an ever-wider range of companies, giving them access to factoring in a quick and simple way, thanks to our proprietary technology."

For more information about Credimi, visit www.credimi.com

About Credimi

Credimi is a digital direct lending platform that enables European companies to improve their working capital position more quickly and with more flexibility than offered by traditional banking channels. Credimi offers a variety of online products including recourse, non-recourse, and supplier chain credit solutions, all in complete confidentiality. Credimi securitizes its clients' non-delinquent receivables and sells them on to its partner institutional investors. Credimi's business model is different from its European competitors because of its ability to make risk evaluation with its proprietary technology almost completely automatically, and to lend from its own balance sheet – meaning that it can approve loans to companies almost in real time.

About LendIt Fintech

LendIt Fintech is a recognized global internet finance industry leader, founded in New York in 2013. Its aim is to gather industry elites to discuss and explore latest trends in the development of international financial services technology. LendIt Fintech has become the largest event in financial services innovation as it hosts three annual conferences, [LendIt Fintech USA](#), [LendIt Fintech Europe](#), and [LendIt Fintech China](#), and dozens of complementary online and in-person industry events. LendIt also owns and operates one of the world's leading industry educational channels, Lend Academy.

For more information, tickets and sponsorship opportunities, please visit www.lendit.com.

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