



Lemon Way named to the 2018 CB Insights Fintech 250 List of Fastest-Growing Fintech Startups

Lemon Way globally recognized among most promising fintech companies in Payments Processing & Networks

Paris, November 19, 2018 -- CB Insights today named Lemon Way to the second annual [Fintech 250](#) list, a prestigious group of emerging private companies working on groundbreaking financial technology.

“After we named the inaugural Fintech 250 in 2017, they went on to raise \$23B including 30 rounds of over \$100 million. 22 of the Fintech 250 have already exited with half via IPO. This year, we've added 113 new companies to the Fintech 250 using the CB Insights Mosaic algorithm, and the group is broad, covering everything from insurance tech to consumer banking to capital markets tech. We look forward to the success of this year's group,” said **CB Insights CEO Anand Sanwal**.

« As a long-term, independent payment partner for marketplaces, we're honored to be recognized in CB Insights' Fintech 250 as one of the most promising Fintech in Payments Processing & Networks at a global level. As Lemon Way continues to accelerate its hypergrowth pace, we would like to thank our incredible customers for their trust and loyalty,” said **Damien Guermonprez, Executive Chairman, Lemon Way**.

The CB Insights research team selected the Fintech 250 companies based on several factors including data submitted by each company and their Mosaic Score. [The Mosaic Score](#), based on CB Insights' algorithm, measures the overall health and growth potential of private companies. Through this evidence-based, statistically-driven approach, the Mosaic Score can help predict a company's momentum, market health and financial viability.

Last week, the French regulator - ACPR officially validated Lemon Way's €10M Series A round signed on July 13th and led by Breega Capital, with the participation of Speedinvest, a FinTech venture capital fund. This funding will enable the Fintech company to accelerate its hypergrowth pace throughout Europe, particularly in Germany and the United Kingdom where Lemon Way recently started its expansion thanks to an enhanced partnership with Barclays Corporate Banking. This Bank-FinTech cooperation will provide

an ideal solution for crowdfunding and P2P lending companies with a number of key resources such as electronic banking, operating accounts, client money accounts, SWIFTNet access, faster payments, etc.

Quick facts on the 2018 Fintech 250:

- 30 of the Fintech 250 companies have reached a unicorn valuation of \$1B or more.
- Since 2017, these 250 private companies have raised \$31.8B across 373 deals.
- There were 82 \$100M+ mega-rounds to the Fintech 250 since 2013, with 33 of them in 2018 year-to-date (YTD).
- 113 new companies were introduced to the 2018 Fintech 250 list.
- 44% of the 2018 Fintech 250 list are based outside the United States, representing 31 countries.
- Ant Financial is the most well-funded company on the Fintech 250 list, having raised approximately \$19.1B across 4 investments.

About CB Insights

At CB Insights, we believe the most complex strategic business questions are best answered with facts. We are a machine intelligence company that synthesizes, analyzes and visualizes millions of documents to give our clients fast, fact-based insights. Serving the majority of the Fortune 100, we give companies the power to make better decisions, take control of their own future, and capitalize on change.

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About Lemon Way

Lemon Way is pan European Fintech dedicated to crowdfunding platforms, e-commerce marketplaces and other companies looking for payment processing, wallet management and third-party payment in a KYC/AML-regulated framework. The #1 French FinTech was created in 2007 and obtained its payment institution license at the end of 2012 and benefits from the " EU financial passport" in 28 countries. Based in Montreuil, near Paris, the company employs 80 people from 20 different nationalities. Lemon Way is led by Antoine Orsini, CEO since 2017.

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