



**FOR RELEASE 19/11/18**

**RELENDEX ANNOUNCES NEW TEAM TO MEET LENDING TARGET AT LENDIT FINTECH EUROPE 2018**

*Three new Business Development Managers have been appointed alongside a new underwriter as Relendex continues towards its target of £100m in new loans in 2019*

**LONDON** – 19th November – [Relendex](#), the Peer-to-Peer lending exchange dedicated entirely to financing UK property, announced today at [LendIt Fintech Europe](#), Europe's leading event in financial services innovation, that it has hired four new team members to help reach its lending target of £100m in 2019.

George Petrou takes the position of Underwriting Manager, while Rick Davey, Danny McMurdo and Peter Thomson fill the Business Development Manager (BDM) positions and will be based in the North West, Midlands and South West:

- George Petrou has an in-depth knowledge of bridging finance and his experience will allow Relendex's business developers to give potential borrowers the speedy preliminary decisions they need.
- Rick Davey joins Relendex from Together Money & Santander. He has a strong history of working in the financial services industry across a number of sectors including mortgages – commercial/ residential and bridging - and will be responsible for growing the Relendex borrower community in the Greater Manchester area and beyond.
- Peter Thomson will focus on the Midlands. He has extensive financial service and sales experience as previously he held the role of Sales director at The Mortgage Lender.
- Danny McMurdo is already familiar with the P2P industry, having joined Relendex from Folk 2 Folk. Prior to this Danny worked with several building societies. Danny has extensive knowledge of the South West and Bristol areas.

The BDMs will build Relendex's borrower portfolio making loans available across the bridging, redevelopment and new-build residential sectors as well as commercial and industrial assets where circumstances allow.

The four new recruits are the latest in a series of moves made by Relendex in the last few months to expand their offering, this includes extending the maximum loan to £5m and appointing Paul Sonabend as Commercial Director.

Michael Lynn the CEO of Relendex said: “Over the last six months, Relendex has put in place the structure that will allow the company to grow exponentially. We are now positioning ourselves to meet our ambitious loan target of £100m in 2019. As we grow, we stay true to our traditional property values and want to make sure that we continue to build a team of highly experienced property and financial service professional’s who thoroughly understand the UK property market. Our new BDMs will enable us to source loans across the country and ensure we are providing lenders the best possible offering.

“Our model, connecting lenders directly to borrowers, means that we are able to offer property developers and house builders the finance they need to keep growing. Relendex provides competitive interest rates to our borrowers, as well as our lenders.”

LendIt Fintech Europe, a gathering of more than 1,200 industry professionals in London, showcases the leaders in innovation across financial services including the digital banking, fintech, blockchain and lending industries.

For more information about Relendex, visit <https://www.relendex.com/>

### **About Relendex**

Relendex is a Peer-to-Peer lending exchange dedicated entirely to financing UK commercial and residential property (but excludes owner-occupied residential). Our twin goals are to be able to provide lenders, both large and small, with excellent returns, secured on property and other borrower guarantees, whilst providing the finance needed to build and refurbish the homes that are desperately needed, throughout the UK.

Relendex is fully authorised by the Financial Conduct Authority, funds lent through Relendex are loans and not deposits. Capital is at risk.

### **About LendIt Fintech**

LendIt Fintech is a recognized global internet finance industry leader, founded in New York in 2013. Its aim is to gather industry elites to discuss and explore latest trends in the development of international financial services technology. LendIt Fintech has become the largest event in financial services innovation as it hosts three annual conferences, [LendIt Fintech USA](#), [LendIt Fintech Europe](#), and [LendIt Fintech China](#), and dozens of complementary online and in-person industry events. LendIt also owns and operates one of the world’s leading industry educational channels, Lend Academy.

For more information, tickets and sponsorship opportunities, please visit [www.lendit.com](http://www.lendit.com).

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