

Cloud Lending Solutions Releases First Marketplace Lending Platform to Power Multi-Country Lending *First of its kind lending platform streamlines and optimizes multi-country lending operations for global marketplace lenders*

Lendit Europe, LONDON—October 20, 2015—Cloud Lending Solutions, a global cloud infrastructure company transforming the next generation of lenders, today announced the availability of CL Multi-Country Extension, the first lending technology platform to support global operations. With CL Multi-Country Extension, marketplace lenders can manage all operations from a single system, including bank integrations, funds movement and accounting across multiple countries.

“Alternative lending is a global movement being driven by innovative lenders who need to free their operations from antiquated systems that inhibit scale across markets and geographical borders,” said Snehal Fulzele, CEO of Cloud Lending Solutions. “Moving to a new country can be cost prohibitive with duplicate costs, training and systems. With CL Multi-Country Extension, our customers can now optimize and streamline their global operations and focus their organizational energy on identifying new markets to penetrate.

Operating in multiple countries is one of the difficult challenges mitigated by CL Multi-Country Extension. The platform allows loan operators to add countries, configure for those countries and staff from a single location. Previously, no other marketplace lending platform has offered marketplace lenders these capabilities in a single system.

“Marketplace lending has been a driving force in transforming a multi-trillion dollar industry to make it easier for people to borrow money,” said Peter Renton, founder of Lend Academy. “Companies like Cloud Lending are putting forth disruptive technologies that are accomplishing this simple goal. CL Multi-Country Extension could dramatically alter the marketplace lending landscape by solving lenders’ need to cost-effectively scale across countries and financial institutions.”

The CL Multi-Country Extension platform provides three distinct capabilities:

- **Multiple Bank Integration** – Manages the individual setup of each bank’s Automated Clearing House (ACH) integration, events and banking holidays.
- **Lending Operations and Accounting Support** – Offers the ability to setup and run marketplace lending in multiple countries with a consolidated view for performance management.
- **Central Operations** – Offers a single system of record for all operating and customer data, allowing for streamlined reporting, account tracing and increased operations visibility via consolidated workflows.

Pricing and Availability

CL Multi-Country Extension is available now as a per-country fixed license on top of the CL Loan, CL Marketplace and CL Originate base licenses. For more information, please visit: www.cloudlendinginc.com.

About Cloud Lending Solutions

Cloud Lending Solutions is a global cloud infrastructure company transforming the next generation of lenders. Our suite of SaaS applications efficiently manages loan portfolios, increases transaction volume, and rapidly brings new products to market. Whether an emerging FinTech company, an established lender or a bank, we are empowering these institutions to serve borrowers more conveniently, faster and with greater transparency. Our clients safely and confidently utilize our solutions to significantly

lower costs, generate greater revenue and outperform their competitors. For further information and to see how we can help you, please reach us at info@cloudlendinginc.com or on our website www.cloudlendinginc.com.

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