

Press release – 6 October 2015

## THE FRENCH ASSOCIATION OF CHARTERED ACCOUNTANTS AND FINEXKAP GROUP: AN INNOVATIVE PARTNERSHIP FOR FRENCH SMEs

*During its annual conference, the French Association of Chartered Accountants (“Conseil supérieur de l’ordre des experts-comptables”) and Finexkap Group, the French leading Fintech platform in factoring 2.0, have signed a partnership agreement intended to address the working capital needs of French SMEs. This alliance aims at simplifying chartered accountants’ missions related to the purchase of receivables from SMEs.*

By completely redesigning the processes related to factoring since its official launch in January 2015, Finexkap Group is breaking new ground again by launching a digital platform that will provide a unique, simple and flexible tool for chartered accountants. Through a dedicated extranet developed and tailored within the context of this partnership, **chartered accountants can now register their clients on Finexkap’s platform and submit their clients’ receivables for financing in just a few clicks directly on their Finexkap’s extranet.**

Chartered accountants have designed the new **"SME package"**, an innovative solution developed through this partnership that will enable them to handle a larger, steadier volume of receivables for their clients. By merging the power of Fintech with the professional expertise of chartered accountants, this **partnership gives chartered accountants the ability to deliver an unparalleled solution to their SME clients.**

In line with the 2015 conference theme, "The Digital Chartered Accountant", **this innovative partnership helps supporting the real French economy to solve a critical bottleneck: working capital financing needs.** French FinTech start-ups are constantly striving to carry out this mission.

### **About Finexkap**

Finexkap is a web-based platform providing disruptive and easy-to-use features to finance SMEs’ working capital. Businesses can access funds in 24 hours by selling outstanding invoices through a fully online and effortless process.

Launched in January 2015, Finexkap has helped dozens of businesses overcome the lengthy payment terms of their customers, and analyzed thousands of invoices for more than three thousands companies willing to access the service.

For more information, please visit: [www.finexkap.com](http://www.finexkap.com)

### **About Finexkap Asset Management**

Finexkap’s cash solution is based on an innovative financial securitization structure managed by its wholly-owned subsidiary, Finexkap Asset Management, which holds an alternative investment fund manager license from the French Financial Markets Authority (license #GP-14000044)..

### **About the French Association of Chartered Accountants (“Conseil supérieur de l’ordre des experts-comptables”)**

Founded in 1945, the “Ordre des experts-comptables” acts under the aegis of the Ministry of Economy and Finance and regulates the activities of the French chartered accountants, holders of the French Accounting Diploma (DEC). The Ordre des experts-comptables represents 20,000 professionals, 130,000 employees and 5,000 interns, for a market of more than 9 billion euros (<http://www.experts-comptables.fr>).

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