

Lending Works Join Pay4Later's Point of Demand Lending Platform

London, Tuesday 20th October 2015 – Pay4Later today announced it has signed a deal with new partner lender - Lending Works - to join it's fast growing consumer lending platform.

The deal means Pay4Later can extend market reach and increase credit acceptance for merchants, whilst Lending Works can now safely and effectively originate point of sale consumer loans.

Lending Works join existing Pay4Later partner lenders Close Brothers, Omni Capital, RateSetter and Shawbrook, in adopting Pay4Later's Platform as a Service (PaaS), which features lean automated processes and sophisticated 'rate for risk' credit decisioning.

Nicholas Harding, CEO of Lending works said, "we are delighted to partner with Pay4Later. Their platform gives us instant access to new retail finance markets and allows us to build a book quickly and efficiently."

Scott Law, Founder & CEO of Pay4Later added, "we're thrilled to welcome Lending Works to our platform. Here is a business that shares our desire to innovate and provide world class consumer finance solutions."

About Pay4Later

Pay4Later is a leader in point of demand financing. Designed from the ground up for automated online lending, Pay4Later enables lenders and businesses to offer credit as a payment option across all sales channels. Pay4Later works with over 1,200 merchants and a growing number of reputable, established lenders to offer secure and convenient installment credit solutions.

For more information, please visit <http://www.pay4later.com/lender-services>

About Lending Works

Lending Works is the fastest growing consumer peer-to-peer lending platform in the UK. Providing a simple, fair and trusted service is the company's highest priority.

Lending Works' lenders are protected by the 'Lending Works Shield', meaning that anyone who wishes to lend via the peer-to-peer model can do so in the confidence that their money is protected against a great range of risks affecting borrowers' ability to repay loans, including accidents, illness, death and loss of employment. The Shield is the final layer of security in a threefold protection model which also includes a reserve fund and a ring-fenced Trust.

Lending Works is authorised by the Financial Conduct Authority, is a founding member of Innovate Finance, the industry body established to unite and promote the UK's growing fintech sector and is also a member of the Peer-to-Peer Finance Association, P2PFA.