

PRESS RELEASE

20 October 2015

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**Madiston enters Lithuanian market with Finbee partnership**

**LendIt Europe, Hilton London Metropole (20-21 October 2015)** – With Lithuania fast becoming a new launch point for European business, peer to peer (P2P) lending firm Madiston plc is announcing a joint venture with Lithuanian P2P lending service, [Finbee](#). The second Lithuanian P2P lending platform to launch its service to international investors this year, Finbee aims to offer a better deal to investors and lenders alike across the country.

The Finbee site models the latest version of its UK technology partner's own P2P lending platform, Madiston LendLoanInvest. Madiston has provided and implemented its highly sophisticated and automated software to Finbee, and become a shareholder in Finbee's business. Madiston LendLoanInvest currently offers UK investors and borrowers an unprecedented level of flexibility and control, allowing them to customise loans to suit their personal needs. Finbee will replicate this service for Lithuanian borrowers and lenders.

Madiston LendLoanInvest's CEO Tim Simon comments on the partnership: "The Lithuanian market is ready for P2P lending, with a wealth of investors prepared to lend to a growing pool of borrowers. Our partnership with Finbee is the perfect opportunity to pass on our established technology, knowledge and expertise of the P2P lending market to support an innovative start up company in Lithuania."

Finbee's CEO, Laimonas Noreika comments on the launch: "Finbee aims to be the most cost effective and easiest peer to peer lending platform in Lithuania. We started the company from scratch so we welcomed the opportunity to work with the Madiston team who have given us the technological edge we need over our competitors."

Finbee will be joining Madiston at this year's LendIt Europe conference, which welcomes around 750 professionals from the peer-to-peer and online lending community to network over two days.

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[www.madiston.com](http://www.madiston.com) [www.lendloaninvest.co.uk](http://www.lendloaninvest.co.uk)

### **About Madiston LendLoanInvest**

Madiston LendLoanInvest helps people make the most out of their finances. It provides a peer to peer lending platform that offers investors and borrowers an unprecedented level of flexibility and control allowing them to customise loans to suit their individual needs. The site offers a fair alternative to traditional funding methods by matching responsible lenders with stable, credit worthy borrowers.

Madiston LendLoanInvest provides investors with a site full of lending tools to help generate a higher return. Its membership-based model and compensation fund provides added confidence to lenders whilst rewarding reliable borrowers. All participants remain anonymous and everyone benefits from a transparent charging model, with no hidden costs.

Madiston LendLoanInvest is a fair loan option which is authorised and regulated by the FCA. It is a member of the Peer-To-Peer Finance Association which helped to shape the regulation and upholds high standards for the nascent peer-to-peer lending industry. Your capital may be at risk and your money, whilst lent out, is not covered by the Financial Services Compensation Scheme.

For further information visit: [www.LendLoanInvest.co.uk](http://www.LendLoanInvest.co.uk)