

Media Information

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## **After five months of operation, TWINO enters the Polish, Danish and Georgian markets**

**Lending-market platform TWINO, which opened in May of this year and has just reached one million euros of investment, is launching an ambitious expansion throughout Europe into markets which are new for the P2P industry. Commencing 20 October, TWINO investors will have many more opportunities to invest not only in Latvian loans, but also ones in Denmark, Poland and Georgia.**

This expansion has been made possible by TWINO's parent company *Finabay* which has been issuing loans in these countries for an extended period. Another factor that has influenced this business decision is the excellent response of investors to the P2P security innovation introduced by TWINO – the buyback guarantee for all loans – which operates as a new level risk-protection fund.

“The *Finabay* international financial group acts as a security buffer for TWINO investors with its seven years of experience in several countries. This not only eliminates risks for investors, but also enables them to make a profit even if loans are not repaid by borrowers. We are the first to introduce this to the industry and, at the moment, do not see any competitors in the market. In addition, TWINO is able to ensure one of the highest yields in Europe, consistently as high as 14.9%) and protection from currency fluctuation as we only work in euros” discloses CEO Jevgenijs Kazanins about TWINO.

In October 2015, TWINO investors came from 27 countries and the total number of investors has reached 600. To date, the largest single amount invested in the platform is €50 000.

TWINO is a subsidiary of Latvian-founded *FinaBay* which has operated since 2009 and provides financial services in Latvia, Poland, the Czech Republic, Russia, Denmark and Georgia.

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