

## Release

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### **Insurance company Aegon to invest €150 million on auxmoney**

- Aegon, a Dutch based international provider of life insurance, pensions and asset management, has committed to invest €150 million on auxmoney.com, Germany's leading marketplace for consumer loans
- This is the largest-ever investment on a consumer loan marketplace in the Eurozone
- The funds are being deployed on auxmoney's platform to fund consumer loans approved by auxmoney's sophisticated proprietary scoring and underwriting system

In the current ultra-low interest rate environment, crowdlending marketplaces are becoming increasingly popular with an ever-wider audience of investors. Private investors in Germany were first to discover p2p loans on auxmoney as an attractive asset class. European family offices followed in 2014. Aegon's funding as a large-scale institutional investor now makes auxmoney Europe's most complete marketplace for consumer loans.

Mike de Boer, CFO of Aegon Bank NV, said:

“Our investment in auxmoney's lending platform is a strategic move in times where we are witnessing consistently low interest rates. As an innovator in banking services we at Aegon Bank highly appreciate auxmoney's remarkable technology and its impressive seven-year track record. They have convinced us to invest on this sophisticated credit marketplace and to establish auxmoney as a new pillar in our investment portfolio.”

“Our decision to invest was preceded by a comprehensive due diligence and a multi-month live-test phase, during which we analyzed not only the performance of past loans originated by auxmoney but also conducted an in-depth review of the company's lending processes. In this phase we invested €50m and the results are exceeding our expectations.”

Raffael Johnen, Co-founder and CEO of auxmoney said:

“Our service helps people realise their dreams without having to rely on banks. The entry of large-scale investors like Aegon, is an important milestone in our mission to offer people a superior way to borrow money at attractive rates through a vital marketplace. The compelling loan performance of our platform and the growth of our marketplace put us in a unique position to service a sizeable and underserved segment of Germany society.”

**About auxmoney**

*auxmoney is by far Germany's largest credit marketplace. More than 50,000 investors have funded 60,000 loan requests with a total volume of more than €350 million. On auxmoney.com, private savers and institutional investors directly invest in approved borrowers of different score classes. Avoiding the bank as intermediary, auxmoney can make more favourable loans available to more people, while enabling investors to benefit from attractive risk-adjusted returns. auxmoney's share of the German crowdfunding market is well in excess of 70 percent.*

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