



## **BankFacil publishes report on the Brazilian lending space**

*The report analyzes the US\$432 billion consumer credit market and the opportunity for new entrants in the industry*

**San Francisco, CA** — April 12, 2016 – BankFacil, the leading digital lending platform for secured loans in Latin America, has published the report “The disruptors paradise: Understanding the Brazilian lending space” at the Lendit USA 2016 conference (report available at [http://static.bankfacil.com.br/research/2016-april\\_the-disruptors-paradise.pdf](http://static.bankfacil.com.br/research/2016-april_the-disruptors-paradise.pdf)).

With US\$432 billion in credit outstanding, Brazilian consumer debt generates US\$124 billion in net margins for the industry. According to the study, “With outstanding consumer debt of US\$11.5 trillion, the US dwarfs Brazilian household debt of US\$432 billion. But when it comes to Net Interest Margin, Brazil is a real champion: US\$ 124 billion in net interest pool, more than a third of the US entire household market”. The report summarizes the reasons behind the high spread of the Brazilian ecosystem and the evolution during the last decade.

### **About BankFacil** ([www.bankfacil.com.br](http://www.bankfacil.com.br))

BankFacil is a digital lending platform focused on secured lending. Headquartered in São Paulo, Brazil, and with a team of 80 as of April 2016, BankFacil is tackling the high borrowing cost problem of the Brazilian population by reinventing the secured lending experience using technology and data as efficiency drivers. BankFacil funds its customer loans both through investors and financial institutions, in a win-win partnership that provides efficiency for the entire industry. Core products include a version of home equity and auto loans, in which the borrowers offer their residences or vehicles as a collateral for a first-lien lending product.

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