

**Climb Credit closes debt purchase and equity financing agreements. The agreements allow the investors to purchase up to \$400 million in Climb originated loans.**

At Climb, we are building a new type of student lending company: one that we would want to use and one that never finances an education that does not help the student. We all have friends who worked hard to get college degrees only to have struggled with employment opportunities over the next decades while attempting to pay off significant amounts in student debt, often having to delay important life decisions as a result. Post-secondary education enrollment is up 62% and student loan issuance is up 352% since the early-nineties, but 32% of employers say the workforce lacks relevant training and skills. Climb is founded on the belief that students deserve alternative, innovative forms of education that is priced right and trains them with employable skills. We are passionate about identifying and supporting institutions that are delivering education that is relevant, taught using pedagogical best practices, and delivered cost-efficiently.

We have already partnered with 40 schools over 70 campuses. Partner schools include some of the largest coding bootcamps such as General Assembly, The Iron Yard and Galvanize, leading next generation educational platforms such as Minerva, and various high quality professional training and certification programs. Before becoming a Climb partner, each school undergoes a rigorous quality assessment with a particular focus on skills taught, employment outcomes achieved and educational expenses incurred.

The response from school partners and students has been compelling. Same school originations have more than doubled year over year. “Not only are their loans affordable, but their team has made financing dead simple for our students and our staff”, said, Peter Barth, CEO, The Iron Yard, a Climb partner school. “Climb’s financings have helped us expand into new cities and offer training courses that employers in our region are requesting. Our students are the direct beneficiaries of this”. We will use this capital to increase our school partnerships, expand our product offering, and significantly grow the team.

We have built student finance companies before. Three times. In the US and internationally. We are excited to have concluded a significant set of financings with leading global investors and are pleased with the financial markets validation of our beliefs and our team.

Innovative schools that believe their education is a compelling return on their students’ investments can reach us at [hello@climbcredit.com](mailto:hello@climbcredit.com)

Zander Rafael Co-Founder, CEO	Amit Sinha Co-Founder, CFO	Vishal Garg Co-Founder, Chairman
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