

Creditexchange™ and LendFoundry™ Ink a Strategic Technology Partnership to Serve One Billion+ Prospective New-to-Credit Borrowers

Partnership opens a new marketplace of convenient, flexible, and competitively priced unsecured personal loans.

Creditexchange is showcasing their business at LendIt 2016 in San Francisco at the Marriott Marquis on April 11 & 12 at booth S7.

Irvine, CA / Bangalore, India - April 11, 2016 - Creditexchange, India's first compliant institution-to-peer consumer lending marketplace, has announced a strategic technology partnership with LendFoundry, a market-leading platform which is trusted by large online marketplace lenders in North America, to develop a best-in-class platform customized for the Indian market.

As part of the partnership, LendFoundry will customize and deploy its technology stack for Creditexchange. The LendFoundry team has significant experience and a successful track record in the FinTech industry in North America. With deployment across numerous clients, their technology and domain experience will ensure continued product innovation and system scalability for Creditexchange.

Creditexchange uses proprietary risk-assessment models to ascertain creditworthiness of borrowers, including new-to-credit, by analyzing data from integrations with a wide range of sources. It will open a new market of convenient, flexible, and competitively priced unsecured personal loans to more than 1 billion prospective borrowers with a wide range of credit profiles and histories. In addition, Creditexchange will enable institutional investors, both domestic and international, to co-invest in the seasoned loans originated by Creditexchange which can offer attractive double-digit, loss-adjusted yields.

"Faced with opaque regulations, poor technology, and a retail lending focus, the Indian market has seen less than \$1.5 million in originations from more than 30 P2P platforms, combined. To address this gap, Creditexchange has developed a hybrid, fully regulatory-compliant model which will be powered by the LendFoundry platform and will attract institutional capital to unsecured consumer lending.", said Aditya Kumar, Founder & CEO of Creditexchange. "This strategic technology partnership with LendFoundry will change the trajectory of our growth and development dramatically", added Aditya.

"Creditexchange's strong capabilities in risk assessment, coupled with LendFoundry's technological excellence, puts Creditexchange in a unique position to unlock the huge potential of the Indian credit market," said Roger Vogel, CEO at Sigma Infosolutions, the developers of the LendFoundry. "This partnership will enable Sigma Infosolutions to expand LendFoundry™ beyond North America and will be a gateway to developing markets for the technology."

About Creditexchange

Creditexchange is India's first institution-to-peer platform which connects institutional investors with borrowers. Founded by a team with a strong banking and analytics background and powered by strong technology platform, LendFoundry, Creditexchange is currently in the process of raising a pre-Series A round of funding.

For more information, visit Creditexchange.in. For the latest news and updates, you may also follow it on [Twitter](#) and [LinkedIn](#).

About Sigma Infosolutions™ and LendFoundry™

Sigma Infosolutions is an eleven-year-old software technology firm headquartered in Irvine California with delivery centers in Irvine as well as Bangalore and Ahmedabad, India. LendFoundry is Sigma Infosolution's FinTech platform which provides an end to end lending solution supporting loan origination, marketing, acquisition, underwriting and loan servicing.

For more information, visit LendFoundry.com. For the latest news and updates, you may also follow it on Twitter.com/LendFoundry and [LinkedIn](#).

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