

Embargoed until 4/11 at 7 am ET

NATIONAL FUNDING APPOINTS FIRST FEMALE PRESIDENT IN ALTERNATIVE LENDING INDUSTRY

Leading Small Business Lender Names Torrie Inouye President

San Francisco (April 11, 2016) – <u>National Funding</u>, one of the largest private lenders of small business loans, today announced that Torrie Inouye has been named the company's president. Inouye will report directly to Founder and CEO Dave Gilbert.

National Funding has experienced a 172% revenue growth surge over the past three years, bringing into focus the need for a leader of overall business operations. Inouye was promoted from EVP of Data & Analytics. The company's management team saw Inouye as a natural fit for president as she has already taken on a major leadership role within the company.

"Torrie has played a critical role in our success to date, and her appointment as president is a natural extension of the work she has already taken on," said Dave Gilbert, chief executive officer, National Funding. "As our Big Data capabilities and services evolve, National Funding is uniquely poised to strengthen our position in the FinTech industry. We trust Torrie to lead our company through its next growth phase."

As EVP of Data & Analytics, Inouye worked closely with the company's executive team to further leverage data to drive profitable customer acquisition growth and to increase operational efficiencies in underwriting.

"It is an honor to be appointed to president after watching the company grow from a pioneering alternative lender to become one of the nation's leading FinTech providers," said Inouye. "I am very excited about this industry and our company's role in its growth. I look forward to overseeing the business operations and will continue to drive innovation of our proprietary technology and analytics platform to foster continued growth."

Prior to this, Inouye was Staff Business Analyst at Intuit, where she led a team of analysts in the Turbo Tax division to better understand customer behavior and interaction. Before her stint at Intuit, Ms. Inouye served in a variety of analytics posts at Union Bank. She began her career at National Funding upon her graduation from Stanford University, working there during the company's early years and returned in 2014.

National Funding has provided nearly \$1.5 billion in capital for over 25,000 businesses nationwide. For more information, please visit www.nationalfunding.com.

About National Funding

Founded in 1999, National Funding is one of the country's leading financial technology companies for small and



medium-sized businesses, providing working capital loans, equipment financing, merchant cash advances and credit card processing. National Funding has provided nearly \$1.5 billion in capital for over 20,000 businesses nationwide. The company believes in American small business owners, and strives to provide fast turnaround, flexible solutions and great service to all of its customers and clients in a diverse range of industries including: construction, excavation, manufacturing, retail, packaging, printing, restaurant, telecommunications, trucking, transportation, and waste management, among others. The company was recognized on the Inc. 500 | 5000 list for the past three years, as well as placing on San Diego Business Journal's Fastest Growing Companies for the past three years. For more information, please visit: www.nationalfunding.com, or connect with us on Facebook or Twitter.

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