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Dwolla Releases Same Day Bank Transfer Capability

Des Moines, Iowa - [Dwolla](#), a SaaS platform that moves billions for developers and businesses of all sizes, announced the availability of its new same day bank transfer capability. As opposed to the two-to-four business day wait time associated with traditional Automated Clearing House (ACH) transactions, the enhancement allows eligible businesses to deliver funds to an end user's bank account on the same business day. Dwolla is the only known API in the marketplace to offer Same Day ACH capabilities.

"Whether it's making emergency payouts, improving customer satisfaction through faster refunds, or allowing partners to capture float or vendor discounts, the addition of Same Day ACH to Dwolla's Access API provides our partners with another competitive advantage for them to own and apply as they see fit," said Ben Milne, CEO and founder of Dwolla.

The new enhancement leverages Dwolla's full-stack of support and risk mitigation systems, as well as a national September 2016 rule-change to the nation's underlying bank transfer system made by NACHA, the trustee and rule maker of the ACH Network.

"As a marketplace that buys and authenticates luxury handbags, faster payments create new efficiencies and benefits felt by both us and our customers," said pilot partner and [Rebagg](#) CEO, Charles Gorra. "Same Day ACH with Dwolla only took a few hours to configure and has helped speed up payment turnaround times, made it easier to manage our books and deliver a great customer experience."

Same Day ACH is now available through Dwolla's Access API (www.dwolla.com/access-api).

About Dwolla

Dwolla's products and services power billions in commerce annually for businesses of all shapes and sizes. Its flagship platform, Access API, helps developers connect to the nation's banking infrastructure to build robust and seamless experiences for their users. Its non-technical product, Transfers, offers a suite of turnkey solutions that make it easy for businesses to authorize their bank account and start accepting or sending money—no coding required. The company launched nationally in 2010 and has been recognized as one of the most innovative companies by MIT Technology Review and Fast Company. Learn more at www.dwolla.com.

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