



FinPlus Capital was invited to 2017 Lendit USA

3/6-7, the splendid global FinTech summit - 2017 Lendit USA is held in the Javits center, NYC. Amount of Leaders, scholars, entrepreneurs, and media from global are gathered around to discuss about Financial Inclusion, Insurtech, Artificial Intelligence, Blockchain, Regulation, and etc.

FinTech has become the most popular topic in Finance and Technology. As China's first FinTech Fund focusing on FinTech investment and accelerating, FinPlus CEO, Mosso Lau, made a speech on "Opportunities for western FinTech firms in China" in the summit.

As "The Rise of FinTech in China" (published by DBS and EY) pointed, at US\$10.9 trillion in 2015, China's GDP already almost equates to the aggregate of the next 10 largest markets. Despite recent market gyrations, its economic growth continues to outpace that of most other countries. Years of sustained economic growth is swelling the ranks of the middle class, with individuals in this category set to rise from about 150 million to one billion - or 70% of China's projected population by 2030.

"However", Lau said, "in such a rapid growing and enormous financial market of China, there are still bottlenecks remain to be solved, including inadequate infrastructure, low efficiency of financial services, imperfect credit system, inclusive finance is not inclusive, personal and corporate financial management demand cannot be met, financing difficulties for SMEs, and etc."

Financial institutions in China are innovating actively, to meet the growing demand for financial services. According to the "2016 FinTech 100"(published by KPMG and H2Ventures), there are 4 companies from China in the top 5, and according to the data from Pitchbook, the total of China's FinTech investment is 7.7 billion US dollars in 2016. A strong response for the strong demand brings a brand new century to Fintech companies in China, like Ant Finance, JD Finance, Lufax, FinPlus.

"FinTech is becoming an effective way to solve those bottlenecks. Through technical method to make financial service have higher efficiency, lower cost, and broader coverage. Each of the finance-related departments of Chinese government has issued policies to promote the development of FinTech, improvements of infrastructures and developments of technology like Big Data, AI, and Cloud Computing are all building a fantastic environment for FinTech. FinPlus believes that for the FinTech firms around the world, this would be a great opportunity to enter into the Chinese market. Especially for FinTech startups in the US, benefited from the mature financial market, the technical and innovated FinTech firms would get more cooperation with Chinese traditional financial institutions, with combining the market factors in China." Lau also said.

FinPlus is powered by Fugel Group, Inc. Fugel is promoting the upgrade of traditional industry in China, include finance, energy, real estate, infrastructure and assets management, by finance and technology innovating.

FinPlus hopes to bring the tech-driven FinTech startups to China, and help overseas FinTech startups to open up Chinese market through investment and services, include free office space, customer and financial assets resources, suggestions about risk control, marketing and operating. Fintech Startups can have counseling service from the top mentors and get media coverage from influential financial medias. There are also a lot of courses on financial, legal, team building, roadshow skills and etc.

FinPlus mainly focus on Blockchain, Big Data, Payment, Financial Service Cloud, and Robo Advisor, Mobile Banking, InsurTech, Online Lending, Consumer Finance, Supply Chain Finance, etc. Till now, the Eco-System of FinPlus has already gather over 1

million client resources, 30 leading mentors, 40 influential financial medias, and 100 BPs from FinTech startups.

For those, FinTech startups who desire to enter into China, please send your company info or bp to BP@FinPlus.me.