

Lendio Announces First-of-Its-Kind Marketplace Lending Franchise Program

Increased Access to Small Business Loan Marketplace Offers Unique Opportunity to Ease Financing Hurdles for Small Business Owners

SILICON SLOPES, Utah – March 1, 2017 –

Lendio, the nation's leading marketplace for small business loans, today announced it is expanding the reach and availability of its small business lending options with the launch of a [new franchise program](#).

The Lendio franchise program complements the company's core value of helping small business owners fuel the American Dream. Through this program, franchise owners across the country can ease the financial hurdles for small businesses in their local community. Lendio franchisees get access to Lendio's marketplace and technology, comprehensive training, branded marketing tools and national advertising, partnerships, and access to Lendio's franchise support team to help coach small business owners through the lending process.

"We are thrilled to extend the availability of our online loan marketplace through our franchisees to an even broader group of small businesses who may not have been aware of the range of loan options available to them," said Brock Blake, CEO and founder of Lendio. "With 80 percent of small business loan applications being rejected by traditional banks, now more than ever, small business owners need access to various sources of funding. Having a local presence will help bridge the awareness and trust gap for small business owners, helping borrowers position themselves and their companies for a great future."

[Ben](#)

[Davis](#), chief franchising officer at Lendio, will lead the franchise program. Together, Lendio and Davis will expand the company's local presence and offer services to a new segment of small business owners through local franchisees, bringing options, speed and trust to Main Street, the backbone of America's economy, in a way that has never been done before.

"Lendio's investment in franchising meets the classic definition of an organization 'putting its money where its mouth is,'" Davis said. "To Lendio's already powerful online marketplace, Lendio franchisees bring a wealth of knowledge about local businesses and their

capital requirements. They are connected to their communities and uniquely driven to build great neighborhoods and strong local economies.”

Lendio helps small business owners find working capital through its online platform. With a network of over 75 lenders offering multiple loan products, Lendio’s marketplace matches small business owners with various loan options. Today’s announcement comes on the heels of Lendio

[announcing](#)

an 87 percent annual increase of loans originated through its platform, which has facilitated more than \$240 million in loans last year.

Lendio currently has franchisees in five territories, with significant interest in many others. Partners Kyle Bohrer and Bryan Gealy, in Erie, Pennsylvania, joined Lendio as the first franchise owners. Bohrer has been in the small/mid-sized business marketplace for over 10 years. Located in the Great Lakes region, Bohrer has been working on saving Erie small business owners money on their shipping. By becoming a Lendio franchisee, they are able to support businesses with their financing needs and help their community turn the corner economically.

“We will consult with potential customers looking to create new businesses and ones looking to expand, grow or just stay afloat,” Bohrer said. “Erie is my hometown, so becoming a Lendio franchisee allows local small business owners to work with someone in their community who knows their needs, challenges and potential opportunities.”

For more information about Lendio’s franchise program, visit: <https://www.lendio.com/franchise>.

About Lendio

Lendio is a free online service that helps business owners find the right small business loans within minutes. The center of small business lending, our passion is fueling the American Dream by uniting the small business loan industry and bringing all options together in one place, from short-term specialty financing to long-term low-interest traditional loans. Our technology makes small business lending simple, decreasing the amount of time and effort it takes to secure funding. More information about Lendio is available at www.lendio.com.