



FOR IMMEDIATE RELEASE

Quovo Launches New Products to Improve Lending Value Chain at LendIt Fintech USA 2018

Industry-leading data platform to equip lenders with insights for streamlined origination and loan servicing

San Francisco - (April 10, 2018) - [Quovo](#), a data platform that provides connectivity to consumer financial accounts, announced today at [LendIt Fintech USA](#), the world's leading event in financial services innovation, new products that equip lenders with insights to streamline and improve key processes in the lending value chain, adding to Quovo's ability to assist with underwriting, funding, and ongoing servicing workflows.

"Quovo has long had clients from across the spectrum of financial services, including some of the country's largest lenders, and we saw an opportunity to optimize the way our data products work together to provide an improved borrowing experience," said Niko Karvounis, co-founder and Chief Product Officer of Quovo. "And with two new products added to the mix—Income + Expense and Balance Estimator—we've significantly expanded our ability to help loan originators and servicers."

Income + Expense analyzes and summarizes recurring and irregular income and expense streams, creating a fuller picture of cash flow in linked accounts. Balance Estimator uses historical cash flows to predict future account balances up to 30 days in advance, giving loan servicers a key perspective on when customers can most effectively meet their payment obligations.

Income + Expense and Balance Estimator provide valuable cash-flow-based insights that can be combined with Quovo's core data products—such as Aggregation and Authentication—to create end-to-end solutions for lending, from the first loan application to the last servicing event.

"The lending space offers huge upside growth potential for Quovo, so we're excited to launch products that can be bundled into solutions for lenders and borrowers to more effectively accomplish their goals," said Quovo co-founder and CEO Lowell Putnam. "We envision our solutions-based strategy, which combines our data products to address specific use cases across financial services, to be the future of our business. We look forward to continuing to develop more integrated products and finding interesting ways to package them together to alleviate pain points in lending and financial services more broadly."

LendIt Fintech USA, a gathering of more than 6,000 industry professionals in San Francisco, showcases the leaders in innovation across financial services including the digital banking, fintech, blockchain, and lending industries.

You can learn more about how Quovo works with lenders [here](#).

About Quovo

Quovo is a data platform providing insights and connectivity for millions of financial accounts across thousands of institutions. Today, hundreds of platforms and millions of end-users rely on Quovo's technology for account aggregation, bank authentication, and ongoing insights to build better financial futures.

To find out how Quovo can help you, visit www.quovo.com.

About LendIt Fintech

LendIt Fintech is a recognized global internet finance industry leader, founded in New York in 2013. Its aim is to gather industry elites to discuss and explore latest trends in the development of international financial technology. LendIt Fintech has become the largest event in financial services innovation as it hosts three annual conferences, [LendIt Fintech USA](#), [LendIt Fintech Europe](#), and [Lang Di Fintech](#), and dozens of complementary online and in-person industry events. LendIt also owns and operates one of the world's leading industry educational channels, Lend Academy.

For more information, tickets and sponsorship opportunities, please visit www.lendit.com.

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