



**FOR IMMEDIATE RELEASE**

**CONTRACT SIMPLY ANNOUNCES PARTNERSHIP WITH STARCITY  
AT LENDIT FINTECH USA 2018**

*The company is helping Starcity make cities more accessible to everyone with a little help from construction loan software*

**AUSTIN, TX** - (April 9th) – [Contract Simply](#), a leading construction loan software company that cuts days from the construction draw process, announced today at [Lendit Fintech USA](#) that its software will assist Starcity in the development of affordable, accessible communities in the San Francisco Bay Area.

Both Starcity and Contract Simply, fellow [Y Combinator](#) graduates, address hard to tackle problems. Starcity's mission is to make cities more accessible to those who are being squeezed out of urban centers by rising housing costs. At Contract Simply, construction loan administration for projects like those developed by Starcity is one of the few areas in construction lending that has yet to benefit from modern technology. Contract Simply addresses the manual document processing and compliance challenges for lenders and builders through automation and machine learning. Through their partnership with Contract Simply, Starcity can now process thousands of documents and automate tasks related to moving their large-scale construction project towards lien-free completion.

"One of the many values we experience as a Y Combinator graduate is the amazing connections with like-minded entrepreneurs," says Will Mitchell, Contract Simply co-founder, and CEO. "Starcity is creating living options for people that may not otherwise have access to major cities. Our partnership is designed to help Starcity pursue their mission more efficiently and with less risk and we're more than thrilled to play a small part in their efforts to develop thousands of new units by 2019."

"Our mission is to make great cities accessible to everyone. Contract Simply empowers us to do that. Commercial developments like ours require lots of financial inputs to keep projects running smoothly," says Jesse Suarez, Starcity co-founder and COO. "We have twelve projects humming along with many more on deck; anything we can do to mitigate risk and improve efficiencies leads to a better experience for all stakeholders. Contract Simply is helping us ensure we adhere to the controls and assurances around the draw disbursement process, something required by our lenders and banking regulators. This type of risk mitigation, in turn, leads to lien-free, on-time, and on-budget completion of our projects."

LendIt Fintech USA, a gathering of more than 6,000 industry professionals in San Francisco, showcases the leaders in innovation across financial services including the digital banking, fintech, blockchain and lending industries.

For more information about Contract Simply, visit [www.contractsimplify.com](http://www.contractsimplify.com).

### **About Contract Simply**

[Contract Simply](http://www.contractsimplify.com) is the most user-friendly and efficient construction loan management software in the world. It's a fresh and more efficient way for lenders, builders, and contractors to collaborate and process detailed draw requests. By expediting processing while ensuring compliance, Contract Simply customers manage their large-scale real estate developments on time, on budget, and to lien-free completion.

### **About Starcity**

Starcity is a San Francisco-based company that is on a mission to make cities accessible to everyone. Its beautifully designed living communities are built by identifying underutilized or abandoned commercial buildings and hotels to develop, adding to a city's housing stock without displacing a community's longtime residents. Starcity offers its members a private, fully furnished bedroom and bathroom, complemented by beautifully designed shared kitchens and living spaces, so residents can opt-in to being a part of a greater community while living in comfort. With community-building at its core, Starcity works with local community stakeholders and nonprofits to understand the communities it enters, offer volunteer and engagement opportunities to its residents, and become a source of energy and opportunity for the neighborhoods in which they offer housing. Software makes the entire process work with a suite of products that making living as a group efficient and enjoyable. Founded in 2016 by CEO Jon Dishotsky, Chief Product Officer Mo Sakrani, and COO Jesse Suarez, Starcity is based in San Francisco, CA.

### **About LendIt Fintech**

LendIt Fintech is a recognized global internet finance industry leader, founded in New York in 2013. Its aim is to gather industry elites to discuss and explore latest trends in the development of international financial technology. LendIt Fintech has become the largest event in financial services innovation as it hosts three annual conferences. LendIt also owns and operates one of the world's leading industry educational channels, Lend Academy.

For more information, tickets and sponsorship opportunities, please visit [www.lendit.com](http://www.lendit.com).

###

### **Media Contact:**

Tim Ryan

Contract Simply

[tim@contractsimplify.com](mailto:tim@contractsimplify.com)