

HARVESTING INC
Connecting Finance With Farmers



Press Release

**HARVESTING INC LAUNCHES AI BACKED CREDIT RISK SYSTEM
FOR AGRICULTURE LENDERS**

**First Of Its Kind Specialized Credit Risk Profile Platform Of Farmers -
Innovative Credit Risk Scoring For Farmer Finance In Emerging Markets -
Customized Credit Risk Analyzing Tool For Financial Institutions -**

April 9, 2018: Silicon Valley-based FinTech Social Enterprise Harvesting Inc, launches its innovative credit scoring system for financial institutions to assess farmers creditworthiness and facilitate agriculture financing

Harvesting's Credit Risk System is an Artificial Intelligence (AI) powered platform which leverages on traditional & alternative data sets and allows financial institutions to build, deploy and monitor credit business in the cloud, within a fraction of time & resources it takes today. It's easy to use interface with advanced feature engineering flexibility allows credit risk manager to create best of the breed custom credit risk model for the organization on a cloud infrastructure. It allows credit risk manager of any size of financial institutions to leverage the power of AI and increase acceptance rate and reduce defaults

Harvesting's Credit Risk System is first of its kind platform developed and designed to capture farmers credit profile. The system can be customized to be compliant with local regulations across different geographies

In emerging markets, establishing the creditworthiness of farmers is a very big challenge and huge roadblock towards driving financial inclusion for farmers. Our latest AI-driven credit risk system will reduce the turn around time (TAT), and improve the accuracy of approving loans. It's going to not only help improve the top line but also the bottom line for the financial institutions, which I believe would translate into better affordable financial products for agricultural economies," says Ruchit G Garg, Founder & CEO Harvesting

The Credit Risk System can be deployed without having to set-up large data science team making it cost-effective and reliable platform for agriculture lenders

Harvesting is focussing on financial institutions across emerging markets. Harvesting is already engaged in African continent across different territories and is rolling out

.India operations in April 2018

Amongst other projects, Harvesting is currently working with World Bank's CGAP (Consultative Group for Assisting the Poor) in Uganda with Microfinance institution Pride to work on farmers credit scorecard. Learnings and demand during engagements with several financial institutions in different parts of the world have .contributed towards building Harvesting's robust Credit Risk System

About Harvesting Inc

Harvesting (www.harvesting.co) FinTech company focused on connecting finance with small farm holders in emerging markets.Harvesting has been awarded Best Fintech for Financial Inclusion by FMO - Dutch Development Bank at African Microfinance Week. Harvesting is also a proud recipient of Global Grand Challenge .Award by Singularity University. Harvesting is present across 5 continents Harvesting has received a grant from Catalyst Fund, an initiative supported by the Bill & Melinda Gates Foundation and JPMorgan Chase & Co as a fiscally sponsored project of Rockefeller Philanthropy Advisors

About Ruchit G Garg Founder CEO Harvesting Inc

Ruchit is a Silicon Valley-based serial technology entrepreneur. With the aim of creating profitable social impact venture, Ruchit traveled across different emerging markets to understand the challenges in agriculture. He has since been committed to building an enabling ecosystem with the power of technology innovation for making .finance accessible to farmers across the world through Harvesting Prior to Harvesting, Ruchit was Founder & CEO of 9Slides Inc, an online learning company which got acquired in 2015. Prior to 9Slides, Ruchit has worked with Microsoft and contributed to many key projects such as XBOX Live, Windows 7, .MSN Games etc. Ruchit is a mentor/advisor to several startups in India and USA

Pictorial representation of Credit Risk System Dashboard (in jpeg)



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