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**Press Release**

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## **Creditas publishes report on the Brazilian lending market**

*The report analyzes the US\$500 billion consumer credit market and the opportunity for new entrants in the industry*

**San Francisco, CA** — April 9, 2017 – Creditas, the leading digital lending platform for secured loans in Latin America, has published the updated report “The disruptors paradise: Understanding the Brazilian lending space” at the Lendit USA 2018 conference.

With roughly US\$ 150 billion in net interest margin, Brazilian consumer debt represents a unique opportunity to significantly increase debt availability and reduce the 30%+ banking spread. The report summarizes the reasons behind the high spread of the Brazilian ecosystem and the evolution during the last decade.

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### **About Creditas**

Creditas is a secured lending platform, operating with a mission of reducing the Brazilian consumer debt burden and significantly reducing interest rates. Based in Sao Paulo, Brazil, Creditas has a staff of 350 and employs technology and data-driven intelligence to generate efficiency and reinvent the borrower’s experience. The company operates across the secured lending value chain, including customer acquisition, credit origination, pricing, documentation, and servicing, keeping the relationship with customers through their full journey. The company has two credit investment funds that provide liquidity from investors to fund the loans to its customers. Creditas is backed by venture capital funds and institutional investors, including Redpoint eVentures, Kaszek Ventures, Quona Capital, QED Investors, International Finance Corporation (“IFC” from the World Bank), Naspers Fintech and Vostok Emerging Finance.

### **Information to the Press**

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