

FOR IMMEDIATE RELEASE

Scienaptic releases significant product enhancements to its credit underwriting product ‘Ether Underwrite’ at LendIt Fintech USA 2018

SAN FRANCISCO - April 9 – [Scienaptic Systems Inc.](#) announced today at [LendIt Fintech USA](#), the world’s leading event in financial services innovation, that it has released an advanced version of its Credit Underwriting product, Ether Underwrite.

Scienaptic announced significant product enhancements to include features for digital originations and real-time decisioning. These will drive significant improvement in loan approval rates and enhance customer lifecycle management and experience. Ether Underwrite will allow banks to take advantage of the vast amount of unstructured data available and uses dynamic, non-linear AI models to predict and manage underwriting optimally.

“There are numerous new ways to get customer information digitally, but it has not been easy to evolve banking systems to leverage all this data using ML. We have reduced this friction by designing an end to end solution on our product. Using practitioners’ experience as risk leaders, we have designed Ether Underwrite to be easy to deploy and decision at scale”, said Pankaj Kulshreshtha, founder and CEO of Scienaptic.

To build a world class product, Scienaptic has assembled a strong team of consumer credit professionals:

- Pankaj Kulshreshtha (Founder & CEO): Built & grew 6000+ Analytics unit as its CEO; CRO for GE Money UK; Ph.D. in Decision Sciences;
- Aditya Khandekar (Chief Analytics Officer): 20 years of strategy and analytics leadership experience; significant Big Data platform expertise at Zafin, Fiserv;
- Subramaniam Venkataramanan (Chief Innovation Officer): 16+ years’ experience in financial services industry applying sophisticated analytical & optimization techniques;
- Vinay Bhaskar (Chief Solutioning Leader): ~16 years’ experience with diverse exposure to Credit Risk Management and Business Analytics across Origination, Portfolio Management and Fraud Risk functions for secured and unsecured products of retail and small business lending;
- Vijaya Kumar (Solutioning Leader): 17+ years’ experience in retail banking credit risk analytics, credit scoring, portfolio management, risk and response analytics

LendIt Fintech USA, a gathering of more than 6,000 industry professionals in San Francisco, showcases the leaders in innovation across financial services including the digital banking, fintech, blockchain and lending industries.

For more information about [Scienaptic](#), visit www.scienaptic.com.

About Scienaptic

Scienaptic is a big data and machine learning company that offers end-to-end decisioning solutions powered by its Machine Learning (ML) and Artificial Intelligence (AI) based product (“Ether”). Ether has 1000s of prebuilt features, models and directed graphs on what customer would do next. It provides Adverse Action Reasoning compliant with FCRA and NLG enabled SR 11-7 compliant model documentation to ensure a transparent solution.

About LendIt Fintech

LendIt Fintech is a recognized global internet finance industry leader, founded in New York in 2013. Its aim is to gather industry elites to discuss and explore latest trends in the development of international financial technology. LendIt Fintech has become the largest event in financial services innovation as it hosts three annual conferences, [LendIt Fintech USA](#), [LendIt Fintech Europe](#), and [Lang Di Fintech](#), and dozens of complementary online and in-person industry events. LendIt also owns and operates one of the world’s leading industry educational channels, Lend Academy.

For more information, tickets and sponsorship opportunities, please visit www.lendit.com.

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