



## **FOR IMMEDIATE RELEASE**

### **THE AXIOM GROUP ANNOUNCES \$50M IN FUNDING AVAILABLE TO PURCHASE CHARGE OFF PORTFOLIOS; WILL BE MEETING WITH POTENTIAL FINTECH SELLERS AT LENDIT FINTECH USA 2018**

**TAMPA, Florida** – April 9, 2018 – [The Axiom Group](#) announced today at [LendIt Fintech USA](#), the world's leading event in financial services innovation, that it has obtained \$50M in capital to finance the purchase of charge off portfolios with a focus on consumer loans and credit cards, specifically in the FinTech lending space.

This increase in capital will allow The Axiom Group to pursue large portfolios and monetize those portfolios immediately for the lender/seller partners. By selling bad debt portfolios, FinTech companies can utilize the income for further lending, as well as reduce their risk associated with the challenges of collecting on charged off accounts.

“FinTech companies are experts at lending and growing their businesses.”, stated Jae Heinberg, Senior Managing Director at Axiom Group, “Our expertise is debt purchasing and collections. With over one hundred years of combined experience, our Team is uniquely positioned to assist lenders with their past due and charged-off inventory by purchasing and managing those assets, and reducing their risk immediately.”

LendIt Fintech USA, a gathering of more than 6,000 industry professionals in San Francisco, showcases the leaders in innovation across financial services including the digital banking, fintech, blockchain and lending industries.

For more information about The Axiom Group, visit [www.theaxiomgrp.com](http://www.theaxiomgrp.com).

### **About The Axiom Group**

The Axiom Group philosophy is simple and effective...

We COMMUNICATE, EDUCATE, ADVISE and ACHIEVE RESULTS for our strategic partners and clients. The Axiom Group's executive team maintains open lines of communication at all times with strategic partners through timely financial reporting and efficient task management. A results-driven mentality resonates through all levels at The Axiom Group. The Axiom Group and its affiliates offers fully licensed and compliant debt purchase and collection services.

**About LendIt Fintech**

LendIt Fintech is a recognized global internet finance industry leader, founded in New York in 2013. Its aim is to gather industry elites to discuss and explore latest trends in the development of international financial technology. LendIt Fintech has become the largest event in financial services innovation as it hosts three annual conferences, [LendIt Fintech USA](#), [LendIt Fintech Europe](#), and [Lang Di Fintech](#), and dozens of complementary online and in-person industry events. LendIt also owns and operates one of the world's leading industry educational channels, Lend Academy.

For more information, tickets and sponsorship opportunities, please visit [www.lendit.com](http://www.lendit.com).

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