



2018
DRAFT UPDATE
Operating Revenue & Expenses,
Debt and Capital Budgetary
Guidelines
(Monthly Rate @ \$86.00)

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SCHEDULE 1

2018 Budget Cash Flows	2018 BOY Budget	2018 Mid-Year Actuals	2018 Mid-Year Budget	Source
OPERATING CASH FLOWS				
	Amount	Amount	Amount	
1. START OF YEAR OPERATING CASH (1)	\$930,423	\$3,881,942	\$3,881,942	
2. (+) TOTAL OPERATING REVENUES	\$13,243,118	\$6,753,902	\$13,383,256	Schedule 2 Line 9
3. (+) INTEREST INCOME ON RESERVED/RESTRICTED FUNDS (2)	\$41,894	\$127,525	\$250,000	
4. (+) ULID #13 Assessment Revenue (3)	\$4,000	\$3,090	\$4,000	
5. (+) 2018 BAB TAX CREDITS	\$632,425	\$317,231	\$634,463	
6. (-) TOTAL DISTRICT DEBT PAYMENTS	(\$8,809,104)	(\$4,992,848)	(\$8,888,990)	Schedule 3 Line 23
7. NET OPERATING CASH AVAILABLE FOR O&M EXPENSES	\$6,042,756	\$6,090,842	\$9,264,671	
8. PROJECTED O&M EXPENSES	(\$6,150,188)	(\$2,748,043)	(\$6,218,247)	Schedule 4 Line 144
9. NET OPERATING REVENUE	(\$107,432)	\$3,342,799	\$3,046,424	
10. START OF YEAR RATE STABILIZATION FUND	\$8,378,784	\$8,378,784	\$8,378,784	
11. (-) NET OPERATING REVENUE SHORTFALL	(\$107,432)	\$0	\$3,046,424	
12. END OF YEAR RATE STABILIZATION FUND	\$8,271,352	\$8,378,784	\$11,425,208	
CAPITAL CASH FLOWS				
13. START OF YEAR CAPITAL CASH (4)	\$10,018,936	\$11,991,280	\$10,018,936	
14. (+) PROJECTED CONNECTION CHARGES	\$1,170,000	\$2,010,515	\$2,187,500	250 Connection Fees
15. (+) INTEREST INCOME ON CONNECTION FEES (2)	\$37,403	\$89,768	\$170,000	2018 Interest on CF \$'s only
16. (+) LS 17 REIMBURSEMENT (HAWKSBEARD) SWI PH II BASIN CHARGE & FORFIETED REIMBURSABLES	\$0	\$312,425	\$312,425	
17. (+) NEW DEBT	\$0	\$0	\$0	
18. (-) TOTAL ADJUSTED CAPITAL COSTS	(\$6,189,000)	(\$678,329)	(\$5,686,688)	Schedule 5 Line 29
19. END OF YEAR CAPITAL RESERVES	\$5,037,339	\$13,725,658	\$7,002,172	
OTHER CASH				
20. RESTRICTED BY BOND/LOAN COVENANTS	\$5,857,455	\$5,857,455	\$5,857,455	

Notes

- (1) The Start of Year Operating Cash balance is estimated as of 9/30/2017
- (2) The District's weighted average return on funds in both the County and State pools is 0.855%.
- (3) Revenue from ULID assessments and interest payments are based on the calculated straight line amounts to be collected annually based on outstanding balances, interest rates, and remaining years.
- (4) The Start of Year Capital Cash balance and the New treatment Plant Projects Cash are estimated as of 9/30/2017

SCHEDULE 2

2018 PROJECTED OPERATING REVENUES	NO. OF CUSTOMERS (ERUS)	RATE	2018 BOY Budget	2018 Mid- Year Actuals	2018 Mid- Year Budget
1. DISTRICT RATE REVENUE	12,799	\$86.00	\$ 13,208,568	\$ 6,624,141	\$ 13,248,282
2. PERMIT FEES			32,500	26,875	37,500
3. INTEREST CHARGES ON LATE SEWER FEES			7,500	9,355	18,709
4. LATE FEES & PENALTIES			67,500	72,433	144,866
5. OTHER SEWER REVENUES			50	8,297	8,297
6. RENTAL INCOME-VERNON BUSINESS CENTER & DUPLEX			27,000	12,801	25,602
7. TOTAL PROJECTED OPERATING REVENUE			\$ 13,343,118	\$ 6,753,902	\$ 13,483,256
8. LESS DISTRICT NEW DELINQUENCY COSTS (1)			(100,000)	(100,000)	(100,000)
9. TOTAL PROJECTED WORKING REVENUE			\$ 13,243,118	\$ 6,653,902	\$ 13,383,256

Notes

(1) This is based off of a three year history of the net change in outstanding delinquency balance (2014 of 226k, 2015 of 234k, 2016 of 209k, 2017 of 280k)

SCHEDULE 3

DEBT PRINCIPAL AND INTEREST OBLIGATIONS	2017 Budget	2018 Budget
1. 2010 A Bonds	\$ 2,826,301	\$ 2,815,847
2. 2008 City LTGO	\$ 134,025	\$ 139,400
3. STP1 Design PW98-791-PRE-106	\$ 17,408	\$ 17,237
4. STP1 Const PW00-691-033	\$ 166,463	\$ 164,862
5. City 2002 Cap Imp PW02-691-029	\$ 88,262	\$ 87,833
6. Lundeen PW02-691-030	\$ 223,439	\$ 222,354
7. STP2 Design PW05-691-PRE-107	\$ 55,000	\$ 54,737
8. STP2 Design PW05-691-PRE-133	\$ 55,764	\$ 55,497
9. STP2 Design PW05-691-PRE-137	\$ 62,105	\$ 61,053
10. STP2 Design PR08-951-054	\$ 55,789	\$ 55,526
11. STP2 Const PW06-962-020	\$ 430,016	\$ 427,969
12. STP2 Const PW07-962-013	\$ 416,730	\$ 414,755
13. STP2 Const PC08-951-023	\$ 334,925	\$ 333,417
14. STP2 Const PC08-951-024	\$ 334,925	\$ 333,417
15. STP2 Const L0800014	\$ 1,076,628	\$ 1,076,628
16. STP2 Const L0900004	\$ 1,853,867	\$ 1,853,857
17. STP2 Const L1100012	\$ 362,237	\$ 362,237
18. SRF Old Plant Rehab L150112	\$ 135,201	\$ 270,403
19. Vernon Business Center (1)	\$ 62,076	\$ 141,962
20. TOTAL DEBT PAYMENTS	\$ 8,691,162	\$ 8,888,990

Notes

(1) This is the annual payment for the Vernon Business Center as specified in the loan agreement.

SCHEDULE 3b Five Year Debt Payments

DEBT PRINCIPAL AND INTEREST OBLIGATIONS	2019	2020	2021	2022	2023
1. 2010 A Bonds	\$ 2,802,426	\$ 2,788,857	\$ 2,772,441	\$ 2,748,967	\$ 2,728,362
2. 2008 City LTGO	\$ 134,800	\$ 135,200	\$ 140,400	\$ 135,200	\$ -
3. STP1 Const PW00-691-033	\$ 163,262	\$ 161,661	\$ -	\$ -	\$ -
4. City 2002 Cap Imp PW02-691-029	\$ 87,405	\$ 86,977	\$ 86,548	\$ 86,120	
5. Lundeen PW02-691-030	\$ 221,269	\$ 220,185	\$ 219,100	\$ 218,015	
6. STP2 Design PW05-691-PRE-107	\$ 54,474	\$ 54,211	\$ 53,947	\$ 53,684	\$ 53,421
7. STP2 Design PW05-691-PRE-133	\$ 55,230	\$ 54,963	\$ 54,697	\$ 54,430	\$ 54,163
8. STP2 Design PW05-691-PRE-137	\$ 60,000	\$ 58,947	\$ 57,895	\$ 56,842	\$ 55,789
9. STP2 Design PR08-951-054	\$ 55,263	\$ 55,000	\$ 54,737	\$ 54,474	\$ 54,211
10. STP2 Const PW06-962-020	\$ 425,921	\$ 423,873	\$ 421,826	\$ 419,778	\$ 417,730
11. STP2 Const PW07-962-013	\$ 412,780	\$ 410,805	\$ 408,830	\$ 406,855	\$ 404,880
12. STP2 Const PC08-951-023	\$ 331,908	\$ 330,399	\$ 328,891	\$ 327,382	\$ 325,873
13. STP2 Const PC08-951-024	\$ 331,908	\$ 330,399	\$ 328,891	\$ 327,382	\$ 325,873
14. STP2 Const L0800014	\$ 1,076,628	\$ 1,076,628	\$ 1,076,628	\$ 1,076,628	\$ 1,076,628
15. STP2 Const L0900004	\$ 1,853,867	\$ 1,853,867	\$ 1,853,867	\$ 1,853,867	\$ 1,853,867
16. STP2 Const L1100012	\$ 362,237	\$ 362,237	\$ 362,237	\$ 362,237	\$ 362,237
17. SRF Old Plant Rehab L150112	\$ 270,403	\$ 270,403	\$ 270,403	\$ 270,403	\$ 270,403
18. Vernon Business Center	\$ -	\$ -	\$ -	\$ -	\$ -
20. TOTAL	\$ 8,699,781	\$ 8,674,612	\$ 8,491,335	\$ 8,452,263	\$ 7,983,437

2024 Total Debt Payment Amount	\$7,951,509
2025 Total Debt Payment Amount	\$7,922,145
2026 Total Debt Payment Amount	\$7,731,414
2027 Total Debt Payment Amount	\$7,288,101
2028 Total Debt Payment Amount	\$6,858,088

SCHEDULE 4
LAKE STEVENS SEWER DISTRICT
ADMINISTRATION EXPENSE RECAP FOR 2017 BUDGET

GL Acct #	DESCRIPTION	2018 BOY Budget	2018 Mid- Year Actuals	2018 Mid- Year Budget	Incr (Decr)
OFFICE & ADMIN EXPENSES					
1.	508-10 ADMIN MEDICARE	10,200	4,334	10,100	(100)
2.	508-11 ADMIN FICA	45,400	18,426	45,100	(300)
3.	508-50 MERCHANT SERVICES FEE	6,000	4,343	8,686	2,686
4.	623-05 DIST - UTILITIES OFFICE	6,909	2,678	6,909	0
5.	903-00 CUSTOMER RECORDS & COLLECTION	90,000	42,612	90,000	0
6.	903-01 LIEN FILING EXPENSE	1,500	70	1,000	(500)
7.	903-02 FORECLOSURE EXPENSES	5,000	0	2,500	(2,500)
8.	920-00 ADMIN & GENERAL REGULAR SALARIES	639,460	292,206	657,400	17,940
9.	920-01 ADMIN & GENERAL COMP TIME	7,400	4,068	7,400	0
10.	920-02 ADMIN & GENERAL HOLIDAYS	5,000	1,245	5,000	0
11.	920-03 ADMIN & GENERAL VACATION	4,900	178	4,900	0
12.	920-04 ADMIN & GENERAL CERTS	0	0	0	0
13.	920-20 ADMIN SAL CLEARING (3)	0	0	0	0
14.	920-30 COMMISSIONERS SALARIES (2)	41,040	7,980	19,500	(21,540)
15.	921-00 ADMINISTRATIVE SUPPLIES	17,500	12,501	25,001	7,501
16.	921-02 ELECTION COSTS (1)	25,000	0	0	(25,000)
17.	921-03 COMPUTER MAINTENANCE EXPENSE	35,000	27,667	55,334	20,334
18.	921-04 OFFICE FURNITURE & EQUIPMENT	12,000	6,124	12,000	0
19.	921-05 ADVERTISING/PROMOTION/PUBLIC EDUC	4,000	730	2,500	(1,500)
20.	921-06 ADMIN COMPUTER SOFTWARE MAINT	19,000	9,095	19,000	0
21.	921-10 ADMIN AUTO EXPENSE	2,500	0	1,500	(1,000)
22.	921-12 ADMIN CONF/TRAVEL/MILEAGE/MEALS	20,000	5,530	20,000	0
23.	921-16 DUES CERTS AND SUBSCRIPTIONS	35,000	22,442	35,000	0
24.	921-20 ADMIN TRAINING & SCHOOLING EXP	6,500	336	5,000	(1,500)
25.	921-31 ADMIN SAFETY	2,000	2,414	3,100	1,100
26.	926-00 ADMIN LABOR & INDUSTRY TAX	3,100	1,226	3,100	0
27.	926-30 ADMIN MEDICAL INSURANCE	174,500	76,524	175,500	1,000
28.	926-40 ADMIN PERS	77,500	37,627	84,700	7,200
29.	930-00 MISC GENERAL EXPENSE	50	635	50	0
30.	930-30 DIST - TELEPHONE OFFICE	9,600	4,858	9,716	116
31.	930-34 ADMIN CELLULAR PHONE	2,100	314	720	(1,380)
32.	931-00 RENT	0	0	0	0
33.	932-00 VBC FACILITY MAINTENANCE	25,000	12,457	25,000	0
34.	933-00 CASH OVER/SHORT	0	(20)	0	0
ADMINISTRATION EXPENSES TOTAL		1,333,159	598,598	1,335,717	2,558
TAXES & INSURANCE					
35.	508-00 EXCISE TAX (2)	297,412	149,934	297,412	0
36.	508-30 PROPERTY TAX & FIRE DISTRICT FEE	13,000	3,361	13,000	0
37.	508-40 OPERATING LICENSES & PERMITS	40,000	16,237	40,000	0
38.	924-00 DIST - PROPERTY INSURANCE (3)	118,000	89,601	179,201	61,201
TAXES & INSURANCE TOTAL		468,412	259,132	529,613	61,201
ADVISOR EXPENSE					
39.	923-11 STATE AUDITOR	23,000	0	24,500	1,500
40.	923-12 CPA	10,000	0	10,000	0
41.	923-13 HUMAN RESOURCES	3,000	405	3,000	0
42.	923-14 FINANCIAL	0	0	2,000	2,000
43.	923-20 LEGAL - Regular	36,000	17,949	36,000	0
	LEGAL - Bargaining	10,000	25,410	40,000	30,000
	LEGAL - Unification	10,000	3,729	10,000	0
44.	923-30 ENGINEERS	46,800	19,479	46,800	0
45.	923-40 OUTSIDE HELP - Snohomish County	1,000	1,555	2,500	1,500
	923-40 OUTSIDE HELP - Moss Adams	31,500	0	31,500	0
ADVISOR EXPENSES TOTAL		171,300	68,527	206,300	35,000

SCHEDULE 4 (Continued)
LAKE STEVENS SEWER DISTRICT
FIELD OPERATIONS EXPENSE RECAP FOR 2017 BUDGET

GL		2018 BOY	2018 Mid-	2018 Mid-	
Acct #	DESCRIPTION	Budget	Year	Year	Incr (Decr)
			Actuals	Budget	
FIELD MAINTENANCE & OPERATION					
46.	508-12 FIELD MEDICARE	13,500	5,880	12,600	(900)
47.	508-13 FIELD FICA	60,300	25,143	56,100	(4,200)
48.	613-00 DIST - MAINTENANCE OF LINES	40,000	9,358	40,000	0
49.	613-02 DIST - MANHOLE ADJUSTMENTS	10,000	786	7,000	(3,000)
50.	623-00 DIST - UTILITIES OTHER LS	55,650	31,183	55,650	0
51.	623-01 DIST - UTILITIES LS 5	6,300	3,023	6,300	0
52.	623-03 DIST - UTILITIES LS 12	21,473	9,229	21,473	0
53.	623-04 CITY - UTILITIES OTHER	12,600	6,469	12,600	0
54.	623-06 DIST - UTILITIES LS 15	37,800	19,220	37,800	0
55.	623-07 CITY - UTILITIES LS 1	15,750	8,654	15,750	0
56.	623-08 CITY - UTILITIES LS 8	23,100	10,622	23,100	0
57.	623-09 DIST - UTILITIES LS 17	9,450	4,516	9,450	0
58.	623-10 DIST - UTILITIES - PUD BLDG	14,700	6,320	14,700	0
59.	626-00 DIST - OTHER LS MAINTENANCE	25,000	6,257	25,000	0
60.	626-01 DIST - LS 5 MAINTENANCE	1,500	206	1,500	0
61.	626-02 DIST - LS 12 MAINTENANCE	5,500	5,569	7,500	2,000
62.	626-03 DIST - LS 15 MAINTENANCE	2,500	2,216	5,000	2,500
63.	626-04 CITY - OTHER LS MAINTENANCE	12,500	4,997	12,500	0
64.	626-05 CITY - LS 1 MAINTENANCE	5,500	1,815	5,500	0
65.	626-06 CITY - LS 8 MAINTENANCE	5,000	3,830	5,000	0
66.	626-07 DIST - LS 17 MAINTENANCE	4,500	380	4,500	0
67.	626-10 FIELD BLDG MAINTENANCE	2,000	876	2,000	0
68.	640-00 FIELD REGULAR SALARIES	819,100	361,712	793,000	(26,100)
69.	640-01 FIELD GENERAL COMP TIME	64,400	27,839	64,100	(300)
70.	640-02 FIELD GENERAL HOLIDAYS	5,100	1,050	5,200	100
71.	640-03 FIELD GENERAL VACATION	0	178	0	0
72.	640-04 FIELD GENERAL CERTS	20,400	9,200	20,000	(400)
73.	640-20 FIELD SALARY CLEARING ACCT	0	0	0	0
74.	641-05 ODOR CONTROL	65,000	12,168	50,000	(15,000)
75.	643-00 SYSTEM EXPENSE - COLLECTIONS	22,500	7,505	23,000	500
76.	921-07 FIELD SUPPLIES & EQUIP	8,000	1,312	8,000	0
77.	921-08 FIELD COMPUTER SOFTWARE MAINT	13,000	11,357	14,000	1,000
78.	921-09 FIELD VEHICLE EQUIPMENT	15,000	738	15,000	0
79.	921-11 AUTO EXPENSE	25,000	15,040	25,000	0
80.	921-13 FIELD CONF/TRAVEL/MILEAGE/MEALS	8,500	795	7,000	(1,500)
81.	921-21 FIELD TRAINING & SCHOOLING EXP	15,000	4,685	15,000	0
82.	921-30 FIELD SAFETY	17,000	10,187	17,000	0
83.	926-01 FIELD LABOR & INDUSTRY TAX	30,100	10,187	23,400	(6,700)
84.	926-31 FIELD MEDICAL INSURANCE	283,800	98,359	229,300	(54,500)
85.	926-42 FIELD PERS	112,800	50,432	111,700	(1,100)
86.	930-10 DIST - TELEPHONE FIELD BLDG	3,332	1,547	3,332	0
87.	930-31 DIST - TELEPHONE LS 5	273	0	0	(273)
88.	930-33 DIST - TELEPHONE OTHER LS	11,437	0	0	(11,437)
89.	930-35 DIST - TELEPHONE LS 12	251	0	0	(251)
90.	930-36 DIST - TELEPHONE LS 15	180	0	0	(180)
91.	930-37 CITY - TELEPHONE ALL LS'S	151	0	0	(151)
92.	930-38 FIELD CELLULAR PHONE	7,350	3,743	7,350	0
93.	931-10 FACILITY RENT - PUD Building	37,748	17,469	37,748	0
FIELD M&O TOTAL		1,970,043	812,051	1,850,152	(119,891)

SCHEDULE 4 (Continued)
LAKE STEVENS SEWER DISTRICT
PLANT OPERATIONS EXPENSE RECAP FOR 2017 BUDGET

GL Acct #	DESCRIPTION	2018 Mid-		2018 Mid- Year Budget	Incr (Decr)	
		2018 BOY Budget	Year Actuals			
PLANT MAINTENANCE & OPERATION						
94.	508-14	PLANT MEDICARE	10,600	5,024	11,000	400
95.	508-15	PLANT FICA	47,600	21,482	49,100	1,500
96.	623-02	UTILITIES TREATMENT PLANT	7,184	3,883	7,184	0
97.	640-50	PLANT REGULAR SALARIES	656,500	304,681	679,800	23,300
98.	640-51	PLANT GENERAL COMP TIME	60,900	25,488	61,500	600
99.	640-52	PLANT GENERAL HOLIDAYS	7,400	3,773	7,500	100
100.	640-53	PLANT GENERAL VACATION	6,400	6,341	6,400	0
101.	640-54	PLANT GENERAL CERTS	16,800	7,200	15,000	(1,800)
102.	641-00	CHEMICALS	0	0	0	0
103.	652-00	TREATMENT PLANT MAINTENANCE	2,000	1,529	2,000	0
104.	801-01	ELECTRICITY	495,600	204,441	495,600	0
105.	801-02	NATURAL GAS	19,950	8,343	19,950	0
106.	801-03	WATER	2,205	1,298	2,205	0
107.	801-04	GARBAGE	7,884	3,189	7,884	0
108.	802-01	POLYMERS	70,000	32,580	70,000	0
109.	802-02	SODIUM HYDROXIDE	130,000	91,626	180,000	50,000
110.	802-03	SODIUM HYPOCHLORITE	24,000	12,584	24,000	0
111.	802-04	CITRIC ACID	13,500	0	13,500	0
112.	803-01	HAULING/DISPOSAL	130,000	54,985	120,000	(10,000)
113.	803-02	ANALYSIS	3,500	1,504	3,200	(300)
114.	804-01	MAJOR EQUIPMENT ACQUISITION	6,000	7,591	15,600	9,600
115.	804-02	MAINTENANCE & OPERATIONAL SUPPLIES	35,000	24,721	70,000	35,000
116.	805-02	TELEPHONES	5,831	2,561	5,831	0
117.	805-03	INTERNET	2,810	1,750	3,500	690
118.	805-04	TELEPHONES (TELEMETRY)	2,589	1,752	3,500	911
119.	805-05	CELLULAR PHONES TREATMENT PLANT	2,926	1,347	2,800	(126)
120.	806-01	ER PORTAL	3,700	0	3,700	0
121.	806-02	LEVERAGE "SMART NET" (NETWORK)	10,000	0	9,000	(1,000)
122.	806-04	WIN 911 ALARM SYSTEM'	495	495	495	0
123.	806-05	RS VIEW HMI SUPPORT	0	0	0	0
124.	806-06	GE ZENON SUPPORT	5,000	4,770	5,370	370
125.	807-01	MILLIPORE (DI WATER SYSTEM FOR LAB)	3,500	4,502	7,500	4,000
126.	807-02	REAL CHEM (HEATING WATER SYSTEM)	1,500	0	1,500	0
127.	807-03	CINTAS	0	0	0	0
128.	807-04	JANITORIAL	2,000	48	1,000	(1,000)
129.	807-05	OTHER SERVICES	20,000	8,973	17,947	(2,053)
130.	808-01	LABORATORY SUPPLIES	28,000	10,274	28,000	0
131.	808-02	QA/QC SAMPLES	1,600	796	1,600	0
132.	808-03	ACCREDITATION	1,000	226	1,000	0
133.	808-04	OUTSIDE ANALYSIS	12,000	219	8,000	(4,000)
134.	809-01	PLANT SAFETY	5,500	2,757	5,500	0
135.	809-02	PLANT CONF/TRAVEL/MILEAGE/MEALS	4,500	1,386	3,000	(1,500)
136.	809-03	PLANT TRAINING & SCHOOLING EXP	5,000	1,332	3,000	(2,000)
137.	809-04	PLANT OTHER SUPPLIES	1,500	485	1,500	0
138.	809-05	PLANT AUTO EXPENSE	2,500	1,562	2,500	0
139.	926-02	PLANT LABOR & INDUSTRY TAX	20,100	8,379	18,500	(1,600)
140.	926-32	PLANT MEDICAL INSURANCE	189,100	83,156	188,800	(300)
141.	926-43	PLANT PERS	88,100	43,199	96,500	8,400
		PLANT M&O TOTAL	2,172,274	1,002,234	2,281,466	109,192

SCHEDULE 4 (Continued)

LAKE STEVENS SEWER DISTRICT

OTHER RATE EXPENSE RECAP FOR 2017 BUDGET

GL Acct # DESCRIPTION	2018 BOY Budget	2018 Mid- Year Actuals	2018 Mid- Year Budget	Incr (Decr)
OTHER RATE EXPENSES				
142. 508-41 CITY - FRANCHISE FEE	0	0		0
143. 508-42 CITY - OPERATING FEE (4)	35,000	7,500	15,000	(20,000)
TOTAL OTHER RATE EXPENSES	35,000	7,500	15,000	(20,000)
144. TOTAL O&M	6,150,188	2,748,043	6,218,247	68,059
145. SCK, VACA, HOL & COMP TIME LIABILITY	304,370	383,140	370,000	65,630

Notes

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| (1) | This is an administrative fee on developer billing, pull as you go connection fees and foreclosure fees (its actually a r conservative, this number is projected at \$0. |
| (2) | Excise tax expense is based on 2.1 percent times the total revenue as shown in Schedule 2 and 1.5% applied to GF |
| (3) | This amount is to be specified by the joint utility committee. |

SCHEDULE 5

2018 COMPREHENSIVE PLAN PROJECTS		Prior Year(s) Budget	2018 BOY Budget	2018 Mid- Year Actuals	2018 Mid- Year Budget
1.	LS 1C Upgrade / LS 6 Derating	\$155,000			
2.	LS 17 Upgrade & Force Main Reroute to SWI (C2-A2 &	\$450,000		\$450,000	\$450,000
3.	WWTF LEAPmbr Upgrade (WWTF LEAP)	\$116,000			
4.	LS 1 Decommission (G4)	\$280,000			
5.	Regional Lift Station		\$2,830,000	\$13,937	\$2,830,000
6.	LS1 C rehabilitation (E1-B)		\$630,000		\$630,000
7.	LS 2C Upgrade (E2-A)		\$820,000		\$820,000
8.	LS Rehabilitation (Lift Sta)		\$484,000		\$484,000
9.	Subtotal	\$1,001,000	\$4,764,000	\$463,937	\$5,214,000
2018 DETAILED CAPITAL PROJECTS		Prior Year(s) Budget	2018 BOY Budget	2018 Mid- Year Actuals	2018 Mid-Year Budget
10.	Infiltration & Inflow Study				
11.	Office Remodel	\$10,000			
12.	City of Lake Stevens Downtown Plan	\$40,000		\$26,773	
13.	Norton Corrosion - Cathodic Protection Study (City LS #1, #2, #3, #6 & #8)	\$15,000			
14.	Biosolids Removal	\$150,000		\$2,333	
15.	Amendments (Feasibility Annexation and Rate Study Upd	\$50,000			
16.	SCADA Systems at remaining Lift Stations	\$70,000			
17.	Replacement Vehicle for WWTP Division	\$25,000			
18.	Lift Station #8 VFDs	\$20,000			
19.	HVAC Units at Vernon Business Center	\$25,000			
20.	Decant Facility for Treatment Plant - Design and Busines	\$110,000		\$13,718	
21.	Replacement Truck F-550 Equivalent Body w/small crane	\$86,000			\$52,688
22.	2017 Misc Capital Projects	\$100,000	\$100,000	\$9,920	\$100,000
23.	Collection System Pipe Repairs (annual amount)	\$300,000	\$300,000		\$300,000
24.	LS 17 Upgrade & Force Main (comp plan 450K budget)	\$180,000		\$161,648	
25.	LS 17 Upgrade (to be paid for w/Hawksbeard Conn Fees)	\$0			
26.	Nourse Callow Road Oversizing		\$855,000		\$0
27.	City Lift Station VFD's		\$20,000		\$20,000
28.	Paving VBC North Parking Lot		\$150,000		