Loss of Attraction

Business Interruption
FINANCIAL PROTECTION
WHEN A CLIENT IS IMPACTED
BY AN INSURED EVENT IN
A DEFINED REGION

Overview

Coverage can include

- indemnity for net profit loss where, as a direct result of an insured peril within a set radius, the insured suffers loss of attraction to an insured location
- option to select additional ‘trigger’ locations that may have a direct relationship with the insured revenue
- insured perils include sabotage and terrorism, riots, strikes and civil commotion

Territories covered

- worldwide subject to underwriter’s agreement

Limit available up to:

- USD 20m annual aggregate

Trigger

- the coverage will respond when the ascertained net loss, at a named location, is the result of an insured peril that occurs within a specified radius or at a predetermined trigger location(s), subject to a predetermined percentage reduction in the insured forecasted net profit

Proposal information required

- historical monthly BI figures, broken down by revenue and fixed expenses
- forecasted monthly BI figures, broken down by revenue and fixed expenses

This is a guide only, for full details please review the policy wording and discuss with your Lockton broker. Participation of the above underwriting entities may vary depending on terms and conditions of the risk. Coverage is available subject to terms, conditions and acceptance of risk. Premium charged will be dependent on your circumstances. 16462 08/16