



News Release

December 20, 2017

QUANTUM COBALT ANNOUNCES FLOW-THROUGH PRIVATE PLACEMENT AT \$2.00 PER FLOW-THROUGH UNIT FOR TOTAL PROCEEDS OF \$1,000,000

Vancouver, British Columbia – Quantum Cobalt Corp. (CSE: QBOT; OTC: BRVVF; FRA: 23BA) (“Quantum” or the “Company”) announces a flow-through non-brokered private placement (the “Private Placement”) for up to 500,000 flow-through units at a price of \$2.00 for gross proceeds of \$1,000,000.

Each flow-through unit will comprise one flow-through share of the company and one common share purchase warrant of the company. Each warrant will be exercisable into a common share of the company for a period of 24 months at an exercise price of \$3.00 during the 24 months.

CEO, Greg Burns commented “The net proceeds from the non-brokered private placement are intended to further advance the portfolio of properties, and continue our systematic exploration plan of our properties. Furthermore, we look to undertake all necessary steps to process the historical rock pile of cobalt on the Nipsing Property.”

QUANTUM COBALT CORP.

“Greg Burns”

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Forward-Looking Information This news release includes certain statements that may be deemed “forward-looking statements”. All statements in this release, other than statements of historical facts, that address events or developments that Quantum Cobalt Corp. (the “Company”) expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.