

18 November 2013 AFS Management Committee Minutes

Members (*italics = absent*): Bob Hughes, John Boreman, Donna Parrish, Ron Essig, Joe Margraf, Doug Austen, Jessica Mistak, Jim Armstrong, John Jackson, Vince Travnichek, Jim Bowker (proxy for *Hilda Sexauer*), Tom Lang, Margaret Murphy, Jesse Trushenski, Mike Stone.

Margraf moved (Parrish seconded) approval of the Agenda and 21 October 2013 Management Committee minutes. Approved without dissent.

Austen introduced Jen and Al from Deleon & Stang (AFS accountants) and 45 minutes were spent on discussing the September 2012 and 2013 Statement of AFS Financial Position (balance sheet), the terminology therein, and the detailed revenues and expenses statements. Subsequent statements will include brief term definitions as well as clarifications of deferred revenues, property assets, recommended checking account balances, and expenses for scholarships, contractual services, and order fulfillment. The December call will review the October statements as well as the long-term (10 y) trends in revenues and expenses.

Boreman moved (Essig seconded) to approve the protocols for the AFS Emerging Leaders Mentorship Award Program following an amendment proposed by Bowker (Margraf seconded) to clarify Program Committee obligations. Approved without dissent.

Margraf moved (Parrish seconded) to approve two new student subsection bylaws (Western Illinois University, Minnesota State University-Mankato) previously recommended by Mistak. Approved without dissent.