

ADDITIONAL CLAUSE ADDENDUM

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- 1. Seller: _____
- 2. Buyer: _____
- 3. Premises Address: _____
- 4. Date: _____

5. The following additional terms and conditions are hereby included as a part of the Contract between Seller and Buyer
 6. for the above referenced Premises if marked by an "X" and initialed by Buyer and Seller. All terms and conditions of
 7. the Contract are hereby included herein and delivery of all notices and documentation shall be deemed delivered and
 8. received when sent as required by Section 8m of the Contract.

9. **BACK-UP CONTRACT – CONTINGENT UPON CANCELLATION OF PRIOR CONTRACT:** Buyer
 10. acknowledges that Seller is currently obligated by a prior contract to sell the Premises to another buyer. This is
 11. a backup Contract contingent upon cancellation of the prior contract. Seller retains the right to amend, extend,
 12. or modify the prior contract. Upon cancellation of the prior contract, Seller shall promptly deliver written notice to
 13. Buyer. Upon Buyer's receipt of written notice of cancellation of the prior contract, Buyer shall open escrow and
 14. Buyer shall deposit any required earnest money. The date of Seller's written notice to Buyer shall be deemed
 15. the date of Contract acceptance for purposes of all applicable Contract time periods. Buyer may cancel this
 16. backup Contract any time prior to receipt of Seller's notice of cancellation of prior contract.

17. **(BUYER'S AND SELLER'S INITIALS REQUIRED)** _____ / _____ / _____ / _____
 BUYER BUYER SELLER SELLER

18. **SIGNATURE OF ABSENT BUYER SPOUSE OR CO-BUYER:** Signing Buyer shall within five (5) days or
 19. _____ days of acceptance of this Contract obtain the signature of the absent buyer spouse or co-buyer on
 20. this Contract or deliver a disclaimer deed to Escrow Company that eliminates the need for the absent signature.

21. **(BUYER'S AND SELLER'S INITIALS REQUIRED)** _____ / _____ / _____ / _____
 BUYER BUYER SELLER SELLER

22. **CORPORATE RELOCATION APPROVAL:** Seller is in the process of a corporate relocation and this Contract
 23. is contingent upon corporate approval. Buyer agrees to cooperate with Seller in providing additional disclosures
 24. or executing additional addenda required by corporation, provided that Buyer incurs no additional costs or liability.

25. **(BUYER'S AND SELLER'S INITIALS REQUIRED)** _____ / _____ / _____ / _____
 BUYER BUYER SELLER SELLER

26. **NON-REFUNDABLE EARNEST MONEY:** Buyer's earnest money shall be non-refundable unless Buyer elects
 27. to cancel pursuant to the Due Diligence section of the Contract, the Contract is cancelled pursuant to the Risk
 28. of Loss provision or escrow fails to close due to Seller's breach of contract. Buyer acknowledges that Buyer's
 29. earnest money shall be non-refundable even if the Premises fail to appraise for the sales price or the loan
 30. contingency is unfulfilled.

31. **(BUYER'S AND SELLER'S INITIALS REQUIRED)** _____ / _____ / _____ / _____
 BUYER BUYER SELLER SELLER

32. **WAIVER OF APPRAISAL:** Buyer agrees to waive the appraisal contingency pursuant to the Financing
 33. section of the Contract. In the event that the Premises fail to appraise for at least the sales price, Buyer agrees
 34. that Buyer's down payment shall be increased in an amount equal to the difference between the appraised
 35. value and the purchase price.

36. **(BUYER'S AND SELLER'S INITIALS REQUIRED)** _____ / _____ / _____ / _____
 BUYER BUYER SELLER SELLER

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Phone:

Fax:



37. **SURVEY:** A survey shall be performed by a licensed surveyor within _____ days after Contract acceptance.
 38. Cost of the survey shall be paid by Seller Buyer Other: _____
 39. The survey shall be performed in accordance with the Arizona State Board of Technical Registration's "Arizona
 40. Land Boundary Survey Minimum Standards."

41. Survey instructions are: A boundary survey and survey plat showing the corners either verified
 42. or monumentation.
 43. A survey certified by a licensed surveyor, acceptable to Buyer and the Title
 44. Company, in sufficient detail for an American Land Title Association, ("ALTA")
 45. Owner's Policy of Title Insurance with boundary, encroachment or survey
 46. exceptions and showing all improvements, utility lines and easements on the
 47. Property or within five (5) feet thereof.
 48. Other survey terms: _____
 49. _____
 50. _____
 51. _____

52. Buyer shall have five (5) days after receipt of results of survey or map to provide notice of disapproval to the Seller.

53. **(BUYER'S AND SELLER'S INITIALS REQUIRED)** _____ / _____ / _____ / _____

BUYER BUYER SELLER SELLER

54. **TAX-DEFERRED EXCHANGE:** Seller Buyer intend to enter into a tax-deferred exchange pursuant to
 55. I.R.C. §1031 or otherwise. All additional costs in connection with any such tax-deferred exchange shall be
 56. borne by the party requesting the exchange. The non-requesting party agrees to cooperate in the tax-deferred
 57. exchange provided that the non-requesting party incurs no additional costs and COE is not delayed. The parties
 58. are advised to consult a professional tax advisor regarding the advisability of any such exchange. The non-
 59. requesting party and Broker(s) shall be indemnified and held harmless from any liability that may arise from
 60. participation in the tax-deferred exchange.

61. **(BUYER'S AND SELLER'S INITIALS REQUIRED)** _____ / _____ / _____ / _____

BUYER BUYER SELLER SELLER

62. **WATER:** Arizona is undertaking General Stream Adjudications of both the Gila River and Little Colorado River
 63. systems, which are court proceedings to determine water rights. If the Premises/Property is affected by an
 64. Adjudication, the parties shall execute and file an Assignment of Statement of Claimant form and Buyer shall
 65. pay any associated filing fees. The Arizona Department of Water Resources and the Arizona Department of
 66. Real Estate Buyer Advisory provide sources of information on the court proceedings and other water availability
 67. or water quality issues. If water rights, availability or quality are a material matter to the Buyer, these issues must
 68. be investigated during the Inspection Period.

69. **(BUYER'S AND SELLER'S INITIALS REQUIRED)** _____ / _____ / _____ / _____

BUYER BUYER SELLER SELLER

70. The undersigned agrees to the modified or additional terms and conditions contained herein and acknowledges a copy
 71. hereof.

72. ^ BUYER'S SIGNATURE _____ MO/DA/YR ^ BUYER'S SIGNATURE _____ MO/DA/YR

73. ^ SELLER'S SIGNATURE _____ MO/DA/YR ^ SELLER'S SIGNATURE _____ MO/DA/YR

For Broker Use Only:			
Brokerage File/Log No. _____	Manager's Initials _____	Broker's Initials _____	Date _____ MO/DA/YR

