

**Amendment Number Five
to the
Participating Addendum for the State of Arizona
for the
NASPO Value Point Master Price Agreement No.: ADSPO16-169901
(the “Participating Addendum”)**

WHEREAS, the State of Arizona accepted Neopost USA Inc (Neopost) offer of the Participating Addendum on May 5, 2017;

WHEREAS, Neopost and the State of Arizona desire to modify the terms of the Participating Addendum

NOW THEREFORE, in consideration of the mutual promises and covenants contained herein, the parties agree to the following:

1. A new Section 3.11 shall be added to the Participating Addendum and it shall read as follows:

3.11. E-Certify Overage Charges

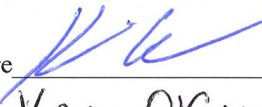
The State of Arizona acknowledges and agrees that the E-Certify Services is limited to the number of electronic certified mail pieces (each an eCert) that it purchases in a particular instance (Annual Volume Limit). In the event that the Annual Volume Limit in any year, the State of Arizona agrees to pay an overage charge for each eCert used over the Annual Volume Limit as outlined below (the Overage Charge). The Overage Charge will be determined as a product of the number of eCerts processed in excess of the Annual Volume Limit multiplied by the Overage Charge associated with tier for the excess as set forth below:

Annual Volume Band (# of eCerts)	Overage Charge
1-500	\$.38
501-1,000	\$.36
1,001-2,000	\$ 0.35
2,001-4,000	\$.33
4,001-8,000	\$.31
8,001-12,000	\$ 0.24
12,001-16,000	\$.22
16,001-32,000	\$.21
32,001-64,000	\$.20
64,001-96,000	\$ 0.19
96,001-128,000	\$ 0.17
128,001-256,000	\$ 0.16
256,001-384,000	\$ 0.14
384,001 and above	\$ 0.12


* Volume bands renew annually

2. Except as modified herein the terms and conditions of the Participating Addendum shall remain unchanged.

NEOPOST USA INC.

Signature 
Printed Kevin O'Connor
Title VP Marketing
Date 7/12/19

State of Arizona

Signature 
Printed Rocky Advani
Title State Procurement Manager
Date July 11, 2019