

UTILITY DISTRICT

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Income Statement

	5 Months May/12	Annual Budget	Unused	% Used
Income				
Permit Fees	\$2,600.00	\$1,000.00	(\$1,600.00)	260.0%
Rent From Pumpers	325.00	6,000.00	5,675.00	5.4%
Spreading Fees	1,263.40	25,700.00	24,436.60	4.9%
Interest Income	30.71	200.00	169.29	15.4%
TOTAL Income	4,219.11	32,900.00	28,680.89	12.8%
NET REVENUE	4,219.11	32,900.00	28,680.89	12.8%
Expenses				
Utility District Wages	2,200.67	8,665.00	6,464.33	25.4%
UD Fringes	0.00	1,175.00	1,175.00	0.0%
Retirement Funds	120.94	710.00	589.06	17.0%
Payroll Taxes	156.80	0.00	(156.80)	
Land Lease Payments	0.00	10,100.00	10,100.00	0.0%
Lime/PH Test Strips Purchased	2,757.00	3,000.00	243.00	91.9%
Ballfld San.Sys.Maint/Repair	166.47	2,000.00	1,833.53	8.3%
Phone/Internet	0.00	450.00	450.00	0.0%
Insurance	232.39	300.00	67.61	77.5%
Office Supplies & Equipment	86.20	200.00	113.80	43.1%
Postage	0.00	600.00	600.00	0.0%
Bank Charges	0.00	50.00	50.00	0.0%
Ballfield Electricity	0.00	2,700.00	2,700.00	0.0%
Training/Travel	0.00	750.00	750.00	0.0%
Licenses & Permits	0.00	145.00	145.00	0.0%
Computers & Programs	948.00	1,000.00	52.00	94.8%
Engineering Study	0.00	6,000.00	6,000.00	0.0%
TOTAL Expenses	6,668.47	37,845.00	31,176.53	17.6%
OPERATING PROFIT	(2,449.36)	(4,945.00)	(2,495.64)	49.5%
PROFIT BEFORE TAXES	(2,449.36)	(4,945.00)	(2,495.64)	49.5%
NET PROFIT	(\$2,449.36)	(\$4,945.00)	(\$2,495.64)	49.5%