

UTILITY DISTRICT

Income Statement

Year-to-Date Performance, December 2016 - current month

	<i>12 Months Ended December 31, 2016</i>	<i>Annual Budget</i>	<i>Unused</i>	<i>% Used</i>
Income				
Due to Town 2015	(47,970.38)	0.00	47,970.38	
Permit Fees	1,500.00	1,000.00	(500.00)	150.0 %
Rent From Pumpers	5,850.00	6,000.00	150.00	97.5 %
Spreading Fees	36,802.00	26,000.00	(10,802.00)	141.5 %
Interest Income	22.20	15.00	(7.20)	148.0 %
TOTAL Income	<u>(3,796.18)</u>	<u>33,015.00</u>	<u>36,811.18</u>	-11.5 %
NET REVENUE	<u>(3,796.18)</u>	<u>33,015.00</u>	<u>36,811.18</u>	-11.5 %
GROSS PROFIT	<u>(3,796.18)</u>	<u>33,015.00</u>	<u>36,811.18</u>	-11.5 %
Expenses				
Utility District Wages	4,614.77	8,301.00	3,686.23	55.6 %
UD Fringes	0.00	1,300.00	1,300.00	
Retirement Funds	0.00	731.00	731.00	
Land Lease Payments	0.00	10,815.00	10,815.00	
Lime/PH Test Strips Purchased	1,875.00	3,090.00	1,215.00	60.7 %
Ballfld San.Sys.Maint/Repair	941.44	3,090.00	2,148.56	30.5 %
Phone/Internet	527.88	464.00	(63.88)	113.8 %
Insurance	681.00	301.00	(380.00)	226.2 %
Office Supplies & Equipment	0.00	200.00	200.00	
Postage	63.23	600.00	536.77	10.5 %
Bank Charges	33.00	50.00	17.00	66.0 %
Ballfield Electricity	2,692.79	3,811.00	1,118.21	70.7 %
Training/Travel	0.00	772.00	772.00	
Licenses & Permits	0.00	145.00	145.00	
Computers & Programs	0.00	1,030.00	1,030.00	
Engineering Study	0.00	6,000.00	6,000.00	
TOTAL Expenses	<u>11,429.11</u>	<u>40,700.00</u>	<u>29,270.89</u>	28.1 %
OPERATING PROFIT	<u>(15,225.29)</u>	<u>(7,685.00)</u>	<u>7,540.29</u>	198.1 %
PROFIT BEFORE TAXES	<u>(15,225.29)</u>	<u>(7,685.00)</u>	<u>7,540.29</u>	198.1 %