

MARKETS

THE TRADER

# Dow Drops 2.1% as Tariffs Unexpectedly Return

By [Ben Levisohn](#) May 10, 2019 10:24 p.m. ET

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The market had been [counting on a trade deal](#) between the U.S. and China, so it was taken a bit aback when President Donald Trump [threatened to increase tariffs](#). By the end of the week, as more details emerged about China backing away from previous promises, he [followed through on that threat](#). The Dow Jones Industrial Average declined 562.58 points, or 2.1%, to 25,942.37 this past week, while the S&P 500 index fell 2.2%, to 2881.40, and the Nasdaq Composite dropped 3%, to 7916.94.

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