

MARKETS

The Yield Curve Inverted Again but That Doesn't Mean a Recession Is Coming

By [Alexandra Scaggs](#) May 9, 2019 12:53 p.m. ET

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Near midday Thursday, the yield on three-month Treasury debt briefly rose above the 10-year Treasury yield—a pricing anomaly that is seen as a recession indicator if it continues for weeks or months.

The back story. [In March](#), the three-month yield climbed above the 10-year yield—a move known as a [yield-curve inversion](#)—and stayed there way for six days. Yields on longer-dated debt are usually higher than on short-dated borrowings.