

# How to Protect Your Bond Portfolio Against Rising Rates

By Mark Hulbert • April 24, 2018

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Yet there are ways of investing in bonds that largely immunize you from the adverse impact of higher rates—such as maintaining a constant-maturity bond portfolio, or one whose holdings are constantly rebalanced so as to keep its average maturity more or less constant. Researchers have found that, in most cases, such a portfolio's long-term return will be quite close to its initial interest rate yield, regardless of what interest rates do along the way.