



June 3, 2014

PJM Solar

| Maryland SRECs | Bid | Offer |
|----------------|-----|-------|
| MD2013 | 130 | 140 |
| MD2014 | 135 | 140 |
| MD2014-2015 | 130 | 145 |
| MD2014-2016 | 125 | 135 |

| New Jersey SRECs | Bid | Offer |
|------------------|-----|-------|
| NJ2013 | 180 | 190 |
| NJ2014 | 185 | 195 |
| NJ2015 | 180 | 190 |
| NJ2016 | 180 | 190 |
| NJ2014-2016 | 180 | 190 |
| NJ2015-2017 | 180 | 190 |

| Ohio SRECs | Bid | Offer |
|-----------------|-----|-------|
| OH2013 Sited | 50 | 60 |
| OH2013 Adjacent | 50 | 60 |
| OH2014 Sited | 55 | 65 |
| OH2014 Adjacent | 55 | 65 |

| Pennsylvania SRECs | Bid | Offer |
|--------------------|-----|-------|
| PA2014 | 55 | 65 |
| PA2015 | 60 | 70 |

| Washington, DC SRECs | Bid | Offer |
|----------------------|-----|-------|
| DC2013 | 480 | 490 |
| DC2014 | 480 | 490 |
| DC2014-2016 | 430 | 470 |

MA Solar

| Massachusetts SREC-I | Bid | Offer |
|----------------------|-----|-------|
| MA2013 | 275 | 285 |
| MA2014 | 280 | 290 |
| MA2014-2015 | 265 | 275 |
| MA2014-2016 | 265 | 275 |

Note: All pricing and notes included are indicative and subject to change. Please contact us for most current markets.

If a market is not quoted herein, please contact us directly for further information.

This document is the copyright of SRECTrade. No portion of this document may be photocopied, reproduced, scanned into an electronic system or transmitted, forwarded or distributed in any way without prior consent of SRECTrade.